

REGISTERED COMPANY NUMBER: 07022458 (England and Wales)  
REGISTERED CHARITY NUMBER: 1132199

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 September 2017  
for  
Towerhill (Maassarani) Community Charity**



SB&P LLP  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**Towerhill (Maassarani) Community Charity**

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for the Year Ended 30 September 2017**

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## **Towerhill (Maassarani) Community Charity**

### **Report of the Trustees for the Year Ended 30 September 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The principal activity of the company during the year was charitable purposes for the benefit of the public, living, working and studying in Towerhill. The charity's aim is to help improve the well being, health, education and care of people in Towerhill, Knowsley. We focus on important issues effecting social and medical care needs whilst promoting community adhesion.

We support projects and schemes that improve health, education and well-being. We also try to increase understanding of the health and education trends of our community. We give priority to projects which improve direct health care and education for the community and individuals.

We offer a will writing service for you and your whole family, so that you can plan for everything eventually. We ask for a donation to be made for this service.

#### **FINANCIAL REVIEW**

The main transaction in the year was the return of the donation amounting to £6,367 received last year, as the proposed event did not take place.

The charity will continue as a going concern despite no reserves as the trustees will continue to generate donations and will distribute them when they are received.

As the charity has little or no administration costs and no capital commitments, there are no material uncertainties regarding the lack of reserves. The charity will continue to operate with the support of the trustees and donors.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The original trustees Dr. F Maassarani & Mr. J. A. Howell were recruited by mutual consent when forming the charity to aid the communities needs. Dr. F. Maassarani a general medical practitioner and J.A. Howell a solicitor both identified their professions as skills required and founded the charity in 2009.

The trustees are continuing to look for new trustees and potential trustees will be appointed with the current consent of the existing trustees based on their appropriate skills.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07022458 (England and Wales)

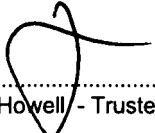
**Registered Charity number**  
1132199

**Registered office**  
Oriel House  
2-8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

<b>Trustees</b>	
Dr F Maassarani	General Medical
	Practitioner
J A Howell	Solicitor

**Company Secretary**  
Dr F Maassarani

Approved by order of the board of trustees on 24/05/18 and signed on its behalf by:

  
.....  
J A Howell - Trustee

**Towerhill (Maassarani) Community Charity**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 September 2017**

	Notes	30.9.17 Unrestricted funds £	30.9.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		(6,067)	-
<b>Total</b>		<b>(6,067)</b>	<b>-</b>
<b>EXPENDITURE ON</b>			
Charitable activities			
General		(600)	5,900
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,467)</b>	<b>(5,900)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,467	11,367
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>5,467</b>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**Towerhill (Maassarani) Community Charity**

**Balance Sheet  
At 30 September 2017**

	Notes	30.9.17 Unrestricted funds £	30.9.16 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	300	-
Cash at bank		-	6,367
		<u>300</u>	<u>6,367</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(300)	(900)
		<u>-</u>	<u>5,467</u>
<b>NET CURRENT ASSETS</b>		<u>-</u>	<u>5,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>	<u>5,467</u>
<b>NET ASSETS</b>		<u>-</u>	<u>5,467</u>
<b>FUNDS</b>	6		
Unrestricted funds		-	5,467
<b>TOTAL FUNDS</b>		<u>-</u>	<u>5,467</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

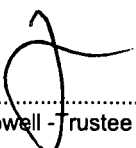
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24/05/18 and were signed on its behalf by:

  
.....  
J A Howell - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>EXPENDITURE ON</b>	
Charitable activities	
General	5,900
<b>Total</b>	<b>5,900</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,900)</b>

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	11,367
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>5,467</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Prepayments & Accrued Income	300	-
	<u>300</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Accrued expenses	300	900
	<u>300</u>	<u>900</u>

**6. MOVEMENT IN FUNDS**

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
<b>Unrestricted funds</b>			
General fund	5,467	(5,467)	-
<b>TOTAL FUNDS</b>	<u>5,467</u>	<u>(5,467)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(6,067)	600	(5,467)
<b>TOTAL FUNDS</b>	<u>(6,067)</u>	<u>600</u>	<u>(5,467)</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	At 30.9.16 £
<b>Unrestricted Funds</b>			
General fund	11,367	(5,900)	5,467
<b>TOTAL FUNDS</b>	<u>11,367</u>	<u>(5,900)</u>	<u>5,467</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(5,900)	(5,900)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(5,900)</u>	<u>(5,900)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.