

COMPANY REGISTRATION NUMBER 07022458

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 SEPTEMBER 2014**

Charity Number 1132199

SATURDAY



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A17 27/06/2015 #189

COMPANIES HOUSE

CHAYTOR STEELE & CO
Chartered Accountants
9a Derby Street
Ormskirk
Lancashire
L39 2BJ

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

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**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Towerhill (Maassarani) Community Charity
Charity number	1132199
Company registration number	07022458

Registered office	9a Derby Street Ormskirk Lancashire L39 2BJ
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Trustees	Mr J Howell Mrs D McGovern Dr F Maassarani Ms J Hegarty Ms L Armstrong
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Accountants	Chaytor Steele & Co Chartered Accountants 9a Derby Street Ormskirk Lancashire L39 2BJ
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Bankers	HSBC 23 Allerton Road Mossley Hill Liverpool L18 2DA
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TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2014

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr J Howell
Mrs A Hardwick
Mrs D McGovern
Dr F Maassarani
Ms J Hegarty
Ms L Armstrong

Mrs A Hardwick resigned as a trustee on 31 March 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Towerhill (Maassarani) Community Charity, a broad-based collaborative community initiative, for the people of Towerhill to support their complete holistic well-being, health & social care needs and achieve self sufficiency through empowerment skills, access to health development services and support.

The company is a charitable company limited by guarantee, governed by its memorandum and articles of association. The company was incorporated on 17 September 2009. It is registered as a charity, number 1132199. It is administered by a Board of Trustees, whose members are clinicians, doctors, nurses and other health, community and educational service professionals, as well as lay members of the community.

The board receives advice from professionals in the acute, primary care trusts and Council.

OBJECTIVES AND ACTIVITIES

The principal activity of the company during the year was charitable purposes for the benefit of the public, living, working and studying in Towerhill. The charity's aim is to help improve the well being, health, education and care of people in Towerhill, Knowsley. We focus on important issues effecting social and medical care needs whilst promoting community adhesion.

We support projects and schemes that improve health, education and well-being. We also try to increase understanding of the health & education trends of our community. We give priority to projects which improve direct health care and education for the community and individuals.

We offer a Will Writing Scheme for you and your Whole Family , so that you can plan for every eventuality. We ask for a donation to be made for this service.

TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2014

ACHIEVEMENTS AND PERFORMANCE

During the past year we have been planning the holding of sponsored Charity events and auctions. The first of which was held shortly after the year end. The funds raised from these events will be invested in the local community within Knowsley, including local sports facilities and boxing clubs, and local ENT charities associated with and delivering services at Aintree University Hospital.

FINANCIAL REVIEW

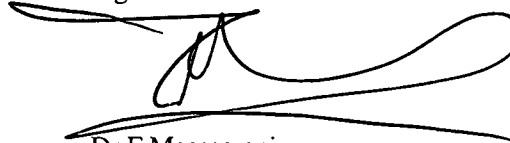
The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements. The principal source of funding is from donations and legacies.

PLANS FOR FUTURE PERIODS

We will continue to hold annual sponsored dinners and auctions to continue to invest in the local community, especially in children's and older persons charities around the Christmas period for example Queenie's Christmas Charity, supporting events based within the Merseyside region.

Registered office:
9a Derby Street
Ormskirk
Lancashire
L39 2BJ

Signed on behalf of the trustees



Dr F Maassarani
Director



J Howell
Director

26 June 2015

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2014

	Note	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	25,000	—
TOTAL INCOMING RESOURCES		<u>25,000</u>	<u>—</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	3	—	(54)
Charitable activities	4/5	—	(640)
Governance costs	6	(42)	(871)
TOTAL RESOURCES EXPENDED		<u>(42)</u>	<u>(1,565)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR		24,958	(1,565)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>746</u>	<u>2,311</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,704</u>	<u>746</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	£	2013 £
CURRENT ASSETS				
Debtors	8	19,214		—
Cash at bank		<u>6,490</u>		<u>746</u>
			<u>25,704</u>	<u>746</u>
NET CURRENT ASSETS			<u>25,704</u>	<u>746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,704</u>	<u>746</u>
FUNDS				
Unrestricted income funds	9		<u>25,704</u>	<u>746</u>
TOTAL FUNDS			<u>25,704</u>	<u>746</u>

For the year ended 30 September 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 26 June 2015 and are signed on their behalf by:

Dr F Maassarani
Director



J Howell
Director



Company Registration Number: 07022458

The notes on pages 6 to 8 form part of these financial statements.

TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Legacies			
Legacies	<u>25,000</u>	<u>25,000</u>	<u>—</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	Total Funds 2014 £	Total Funds 2013 £
Subscription for Collecting Donations	<u>—</u>	<u>54</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Total Funds 2014 £	Total Funds 2013 £
Outdoor Play Project	<u>—</u>	<u>640</u>

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total Funds 2014 £	Total Funds 2013 £
Outdoor Play Project	<u>—</u>	<u>640</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Insurance	—	—	853
Other financial costs	—	—	18
Telephone	<u>42</u>	<u>42</u>	<u>—</u>
	<u>42</u>	<u>42</u>	<u>871</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. DEBTORS

	2014 £	2013 £
Prepayments	<u>19,214</u>	<u>—</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 October 2013 £	Incoming resources £	Outgoing 30 September 2014 resources £	Balance at 30 September 2014 £
General Funds	<u>746</u>	<u>25,000</u>	<u>(42)</u>	<u>25,704</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	<u>25,704</u>	<u>25,704</u>
Total Funds	<u>25,704</u>	<u>25,704</u>

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

11. COMPANY LIMITED BY GUARANTEE

The Company is Limited by Guarantee.