

COMPANY REGISTRATION NUMBER 07022458

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
30 SEPTEMBER 2015**

Charity Number 1132199



**CHAYTOR STEELE & CO**

Chartered Accountants  
9a Derby Street  
Ormskirk  
Lancashire  
L39 2BJ

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2015**

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**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** Towerhill (Maassarani) Community Charity

**Charity number** 1132199

**Company registration number** 07022458

**Registered office** 9a Derby Street  
Ormskirk  
Lancashire  
L39 2BJ

**Trustees** Mr J Howell  
Mrs D McGovern  
Dr F Maassarani  
Ms J Hegarty  
Ms L Armstrong

**Accountants** Chaytor Steele & Co  
Chartered Accountants  
9a Derby Street  
Ormskirk  
Lancashire  
L39 2BJ

**Bankers** HSBC  
23 Allerton Road  
Mossley Hill  
Liverpool  
L18 2DA

# **TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2015**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2015.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr J Howell  
Mrs D McGovern  
Dr F Maassarani  
Ms J Hegarty  
Ms L Armstrong

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Towerhill (Maassarani) Community Charity, a broad-based collaborative community initiative, for the people of Towerhill to support their complete holistic well-being, health & social care needs and achieve self sufficiency through empowerment skills, access to health development services and support.

The company is a charitable company limited by guarantee, governed by its memorandum and articles of association. The company was incorporated on 17 September 2009. It is registered as a charity, number 1132199. It is administered by a Board of Trustees, whose members are clinicians, doctors, nurses and other health, community and educational service professionals, as well as lay members of the community.

The board receives advice from professionals in the acute, primary care trusts and Council.

### **OBJECTIVES AND ACTIVITIES**

The principal activity of the company during the year was charitable purposes for the benefit of the public, living, working and studying in Towerhill. The charity's aim is to help improve the well being, health, education and care of people in Towerhill, Knowsley. We focus on important issues effecting social and medical care needs whilst promoting community adhesion.

We support projects and schemes that improve health, education and well-being. We also try to increase understanding of the health & education trends of our community. We give priority to projects which improve direct health care and education for the community and individuals.

We offer a Will Writing Scheme for you and your Whole Family , so that you can plan for every eventuality. We ask for a donation to be made for this service.

# **TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 30 SEPTEMBER 2015**

### **ACHIEVEMENTS AND PERFORMANCE**

The sponsored Charity event and auction took place in November 2014. The intention of the event was to raise the profile of the charity and to continue with these events on a yearly basis. Unfortunately, the event was not as successful as we had hoped and the costs involved with staging an event of this kind far outweighed the amounts we received, and disappointingly the event lost money. Therefore we are not planning any further events at this time.

### **FINANCIAL REVIEW**

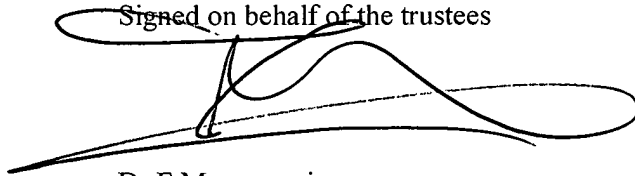
The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements. The principal source of funding is from donations and legacies.

### **PLANS FOR FUTURE PERIODS**

We are hoping to forge partnerships with local businesses to continue fundraising to support employees and customers' well-being in the local community, with health messaging, and to help improve lives. Knowing how to reduce the risk of illness and spot symptoms can be critical to improving lives and will build healthier, stronger communities within our region.

Registered office:  
9a Derby Street  
Ormskirk  
Lancashire  
L39 2BJ

Signed on behalf of the trustees



Dr F Maassarani  
Director

J Howell  
Director



28 June 2016

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 SEPTEMBER 2015**

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	–	25,000
Activities for generating funds	3	12,780	–
<b>TOTAL INCOMING RESOURCES</b>		<u>12,780</u>	<u>25,000</u>
<b>RESOURCES EXPENDED</b>			
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs	4	(25,968)	–
Charitable activities	5/6	(1,000)	–
Governance costs	7	(149)	(42)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(27,117)</u>	<u>(42)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		<b>(14,337)</b>	<b>24,958</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		25,704	746
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>11,367</b></u>	<u><b>25,704</b></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

# TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30 SEPTEMBER 2015

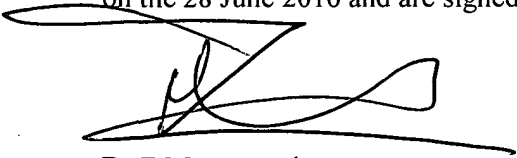
	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	9	—	19,214
Cash at bank		<u>11,367</u>	<u>6,490</u>
		<b>11,367</b>	<b>25,704</b>
<b>NET CURRENT ASSETS</b>		<b>11,367</b>	<b>25,704</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>11,367</b></u>	<u><b>25,704</b></u>
<b>FUNDS</b>			
Unrestricted income funds	10	<u>11,367</u>	<u>25,704</u>
<b>TOTAL FUNDS</b>		<u><b>11,367</b></u>	<u><b>25,704</b></u>

For the year ended 30 September 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 28 June 2016 and are signed on their behalf by:

  
Dr F Maassarani  
Director

  
J Howell  
Director

Company Registration Number: 07022458

The notes on pages 6 to 8 form part of these financial statements.

# TOWERHILL (MAASSARANI) COMMUNITY CHARITY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Total Funds 2015 £	Total Funds 2014 £
Legacies		
Legacies	—	25,000

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Charity Ball	12,780	12,780	—

### 4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising trading - Charity Ball Expenses	25,968	25,968	—



**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2015**

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Charitable activity - Donation to local sports facility	<u>1,000</u>	<u>1,000</u>	<u>—</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Total Funds 2015 £	Total Funds 2014 £
Charitable activity - Donation to local sports facility	<u>1,000</u>	<u>1,000</u>	<u>—</u>

**7. GOVERNANCE COSTS**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Telephone	—	—	42
Printing and Stationery	<u>149</u>	<u>149</u>	<u>—</u>
	<u>149</u>	<u>149</u>	<u>42</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**9. DEBTORS**

	2015 £	2014 £
Prepayments	<u>—</u>	<u>19,214</u>

**10. UNRESTRICTED INCOME FUNDS**

	Balance at 1 October 2014 £	Incoming resources £	Outgoing 30 September 2 resources £	Balance at 015 £
General Funds	<u>25,704</u>	<u>12,780</u>	<u>(27,117)</u>	<u>11,367</u>

**TOWERHILL (MAASSARANI) COMMUNITY CHARITY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2015**

**10. UNRESTRICTED INCOME FUNDS** *(continued)*

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets £	Total £
Unrestricted Income Funds	11,367	11,367
Total Funds	<u>11,367</u>	<u>11,367</u>

**12. COMPANY LIMITED BY GUARANTEE**

The Company is Limited by Guarantee.