

Registered Number 07022400

Duo Investments Limited

Abbreviated Accounts

31 March 2016

Duo Investments Limited

Registered Number 07022400

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		330,000	330,000
Investments		2,059	2,156
		<u>332,059</u>	<u>332,156</u>
Current assets			
Stocks		22,317	5,000
Debtors		1,131,731	1,195,762
Cash at bank and in hand		5,635	148,496
Total current assets		<u>1,159,683</u>	<u>1,349,258</u>
Creditors: amounts falling due within one year		(487,831)	(740,347)
Net current assets (liabilities)		671,852	608,911
Total assets less current liabilities		<u>1,003,911</u>	<u>941,067</u>
Creditors: amounts falling due after more than one year	3	(75,026)	(99,087)
Total net assets (liabilities)		<u>928,885</u>	<u>841,980</u>

Capital and reserves

Called up share capital	4	1,000	1,000
Revaluation reserve		80,005	80,005
Profit and loss account		847,880	760,975

Shareholders funds

928,885

841,980

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2016

And signed on their behalf by:

Mr T Dean, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost. Investment properties are stated at open market value at net of a provision for disposal costs.

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	330,000	2,156	332,156
Additions		19	19
Revaluations		(116)	(116)
At 31 March 2016	<u>330,000</u>	<u>2,059</u>	<u>332,059</u>
Net Book Value			
At 31 March 2016	330,000	2,059	332,059
At 31 March 2015	<u>330,000</u>	<u>2,156</u>	<u>332,156</u>

3 Creditors: amounts falling due after more than one year

The bank loan is secured by way of a fixed and floating charge over the trade and assets of the company.

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000