

Registration number: 07022348

AH Automotive Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

AIMS Accountants
Chartered Accountants
14a Farlands Road
Oldswinford
Stourbridge
West Midlands
DY8 2DD

SATURDAY



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AH Automotive Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
AH Automotive Limited
for the Year Ended 30 September 2013**

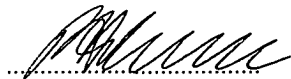
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AH Automotive Limited for the year ended 30 September 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AH Automotive Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AH Automotive Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AH Automotive Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AH Automotive Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AH Automotive Limited. You consider that AH Automotive Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AH Automotive Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS Accountants
Chartered Accountants
14a Farlands Road
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West Midlands
DY8 2DD
26 June 2014

AH Automotive Limited
(Registration number: 07022348)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>6,571</u>	<u>8,277</u>
Current assets			
Stocks		39,630	20,000
Cash at bank and in hand		<u>9,093</u>	<u>9,560</u>
		48,723	29,560
Creditors: Amounts falling due within one year		<u>(164,375)</u>	<u>(88,789)</u>
Net current liabilities		<u>(115,652)</u>	<u>(59,229)</u>
Net liabilities		<u>(109,081)</u>	<u>(50,952)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(109,181)</u>	<u>(51,052)</u>
Shareholders' deficit		<u>(109,081)</u>	<u>(50,952)</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 June 2014

.....
Mr AH Fazal
Director

AH Automotive Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company relies on the continuing support of its director.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method
Motor vehicles	25% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AH Automotive Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2012	<u>15,172</u>	<u>15,172</u>
At 30 September 2013	<u>15,172</u>	<u>15,172</u>
Depreciation		
At 1 October 2012	6,895	6,895
Charge for the year	<u>1,706</u>	<u>1,706</u>
At 30 September 2013	<u>8,601</u>	<u>8,601</u>
Net book value		
At 30 September 2013	<u>6,571</u>	<u>6,571</u>
At 30 September 2012	<u>8,277</u>	<u>8,277</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Prior period adjustments

A prior year adjustment has been made in respect of accrued rent not previously recognised, of £28750 per annum.