

Registration number 07022348

AH Automotive Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

AIMS Accountants for Business
Chartered Accountants
14a Farlands Road
Oldswinford
Stourbridge
DY8 2DD

THURSDAY



A31 *A1C0B056* 28/06/2012 #224
COMPANIES HOUSE

AH Automotive Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
AH Automotive Limited
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AH Automotive Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AH Automotive Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AH Automotive Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AH Automotive Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AH Automotive Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AH Automotive Limited. You consider that AH Automotive Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AH Automotive Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS Accountants for Business
Chartered Accountants
14a Farlands Road
Oldswinford
Stourbridge
DY8 2DD

27 June 2012

AH Automotive Limited
(Registration number: 07022348)
Abbreviated Balance Sheet at 30 September 2011

	Note	30 September 2011 £	30 September 2010 £
Fixed assets			
Tangible fixed assets		<u>9,358</u>	<u>8,535</u>
Current assets			
Stocks		16,000	4,375
Cash at bank and in hand		<u>4,400</u>	<u>1,217</u>
		20,400	5,592
Creditors Amounts falling due within one year		<u>(68,052)</u>	<u>(48,027)</u>
Net current liabilities		<u>(47,652)</u>	<u>(42,435)</u>
Net liabilities		<u>(38,294)</u>	<u>(33,900)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(38,394)</u>	<u>(34,000)</u>
Shareholders' deficit		<u>(38,294)</u>	<u>(33,900)</u>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 27 June 2012



Mr AH Fazal
Director

AH Automotive Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company relies on the continuing support of its director.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method
Motor vehicles	25% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	10,819	10,819
Additions	3,275	3,275
At 30 September 2011	14,094	14,094

AH Automotive Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... continued

Depreciation

At 1 October 2010	2,284	2,284
Charge for the year	<u>2,452</u>	<u>2,452</u>
At 30 September 2011	<u>4,736</u>	<u>4,736</u>
Net book value		
At 30 September 2011	<u>9,358</u>	<u>9,358</u>
At 30 September 2010	<u>8,535</u>	<u>8,535</u>

3 Share capital

Allotted, called up and fully paid shares

	30 September 2011		30 September 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>