

REGISTERED NUMBER: 07021783 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2016
FOR
MPI ASSOCIATES LIMITED**

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for the period 1 October 2014 to 31 March 2016

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MPI ASSOCIATES LIMITED
COMPANY INFORMATION
for the period 1 October 2014 to 31 March 2016

DIRECTORS:

M P Isles
Mrs E M Carroll Isles

REGISTERED OFFICE:

20 Madeira Park
Tunbridge Wells
Kent
TN2 5SX

REGISTERED NUMBER:

07021783 (England and Wales)

ACCOUNTANTS:

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		20		1,086
CURRENT ASSETS					
Debtors		19,519		19,795	
Cash at bank		18,186		458	
		<u>37,705</u>		<u>20,253</u>	
CREDITORS					
Amounts falling due within one year		<u>37,723</u>		<u>21,337</u>	
NET CURRENT LIABILITIES			<u>(18)</u>		<u>(1,084)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>2</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>2</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

M P Isles - Director

Mrs E M Carroll Isles - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1 October 2014 to 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	4,448
Disposals	<u>(1,764)</u>
At 31 March 2016	<u>2,684</u>
DEPRECIATION	
At 1 October 2014	3,362
Charge for period	369
Eliminated on disposal	<u>(1,067)</u>
At 31 March 2016	<u>2,664</u>
NET BOOK VALUE	
At 31 March 2016	<u>20</u>
At 30 September 2014	<u>1,086</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	30.9.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1 October 2014 to 31 March 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2016 and the year ended 30 September 2014:

	31.3.16 £	30.9.14 £
M P Isles		
Balance outstanding at start of period	8,151	2,998
Amounts advanced	5,168	8,151
Amounts repaid	(8,151)	(2,998)
Balance outstanding at end of period	<u>5,168</u>	<u>8,151</u>
Mrs E M Carroll Isles		
Balance outstanding at start of period	10,679	4,283
Amounts advanced	5,168	10,679
Amounts repaid	(10,679)	(4,283)
Balance outstanding at end of period	<u>5,168</u>	<u>10,679</u>

Interest is charged on all loans at the official rate.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MPI ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MPI Associates Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of MPI Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MPI Associates Limited and state those matters that we have agreed to state to the Board of Directors of MPI Associates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MPI Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MPI Associates Limited. You consider that MPI Associates Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of MPI Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

15 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.