

REGISTERED NUMBER: 07021575 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017
FOR
SWALLOWHOLME CAMPING & CARAVAN PARK LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SWALLOWHOLME CAMPING & CARAVAN PARK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

DIRECTORS:

G Locking
P J Locking

REGISTERED OFFICE:

River Cottage
Station Road
Bamford
Hope Valley
Derbyshire
S33 0BN

REGISTERED NUMBER:

07021575 (England and Wales)

ACCOUNTANTS:

Rhodes Clarke & Co Limited
42 Market Street
Eckington
Sheffield
S21 4JH

**BALANCE SHEET
30TH NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		376,431		382,756
CURRENT ASSETS					
Debtors	5	216		641	
Cash at bank		<u>7,614</u>		<u>5,102</u>	
		7,830		5,743	
CREDITORS					
Amounts falling due within one year	6	<u>256,636</u>		<u>252,969</u>	
NET CURRENT LIABILITIES			<u>(248,806)</u>		<u>(247,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,625		135,530
CREDITORS					
Amounts falling due after more than one year	7		(99,802)		(112,337)
PROVISIONS FOR LIABILITIES			<u>(1,328)</u>		<u>(1,528)</u>
NET ASSETS			<u>26,495</u>		<u>21,665</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>26,395</u>		<u>21,565</u>
SHAREHOLDERS' FUNDS			<u>26,495</u>		<u>21,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30TH NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st August 2018 and were signed on its behalf by:

G Locking - Director

P J Locking - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017

1. **STATUTORY INFORMATION**

Swallowholme Camping & Caravan Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st December 2016	433,394	18,519	451,913
Additions	3,175	444	3,619
At 30th November 2017	<u>436,569</u>	<u>18,963</u>	<u>455,532</u>
DEPRECIATION			
At 1st December 2016	58,276	10,881	69,157
Charge for year	8,732	1,212	9,944
At 30th November 2017	<u>67,008</u>	<u>12,093</u>	<u>79,101</u>
NET BOOK VALUE			
At 30th November 2017	<u>369,561</u>	<u>6,870</u>	<u>376,431</u>
At 30th November 2016	<u>375,118</u>	<u>7,638</u>	<u>382,756</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	<u>216</u>	<u>641</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	12,524	12,663
Accrued expenses	3,375	3,424
Taxation and social security	5,787	5,728
Other creditors	<u>234,950</u>	<u>231,154</u>
	<u>256,636</u>	<u>252,969</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>99,802</u>	<u>112,337</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>45,537</u>	<u>58,875</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>112,326</u>	<u>125,000</u>

The company's bank borrowings are secured by way of a legal mortgage over the company's freehold property and by way of a fixed and floating charge over the company's other assets and undertaking.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

G Locking and P J Locking are directors and sole shareholders in Hope Valley Construction Limited. Hope Valley Construction Limited has made loans to the company. At 30 November 2017 the balance outstanding in respect of these loans amounted to £18,182 (2016 £24,388). The loans are interest free and with no fixed repayment schedule.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.