Registration number 07021519

# A Bright Idea Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

3Sixty Accountancy
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# A Bright Idea Ltd

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# A Bright Idea Ltd

## (Registration number: 07021519)

## Abbreviated Balance Sheet at 30 September 2012

| | Note | 2012<br>£ | 2011<br>£ |
|---|---|---|---|
| **Current assets** | | | |
| Cash at bank and in hand | | 450 | 35 |
| Creditors Amounts falling due within one year | | (5,497) | (7,370) |
| Net liabilities | | (5,047) | (7,335) |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | (5,147) | (7,435) |
| Shareholders' deficit | | (5,047) | (7,335) |

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 13/4/13

Mr PA Phillips
Director

# A Bright Idea Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

### 1 Accounting policies

**Basis of preparation**
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**
The company is reliant upon the support of the director The director has given his assurance to support the company and therefore the accounts have been prepared on the going concern basis

**Turnover**
Turnover represents amounts chargeable in respect of the provision of social work services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Financial instruments**
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

### 2 Share capital

**Allotted, called up and fully paid shares**

| | 2012 | | 2011 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 100 | 100 | 100 | 100 |