

Registration number 07021519

# A Bright Idea Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

3Sixty Accountancy  
60 Sandown Drive  
Chippenham  
Wiltshire  
SN14 0YQ



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**A Bright Idea Ltd**  
**(Registration number: 07021519)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	30 September 2011 £	30 September 2010 £
<b>Current assets</b>			
Debtors	2	-	2,032
Cash at bank and in hand		<u>35</u>	<u>10,632</u>
		35	12,664
Creditors Amounts falling due within one year		<u>(7,370)</u>	<u>(11,172)</u>
Net (liabilities)/assets		<u>(7,335)</u>	<u>1,492</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(7,435)</u>	<u>1,392</u>
Shareholders' (deficit)/funds		<u>(7,335)</u>	<u>1,492</u>


For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17/4/2012 and signed on its behalf by

  
Mr PA Phillips  
Director

## **A Bright Idea Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The company is reliant upon the support of the director. The director has given his assurance to support the company and therefore the accounts have been prepared on the going concern basis.

##### **Turnover**

Turnover represents amounts chargeable in respect of the provision of social work services to customers.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	30 September 2011		30 September 2010	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100