

**REGISTERED NUMBER: 07021069 (England and Wales)**

**Financial Statements for the Year Ended 31 October 2017**

**for**

**JRGI Enterprise Limited**

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**for the Year Ended 31 October 2017**

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**JRGI Enterprise Limited**  
**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTORS:**

Mr Gurpal Singh Gill  
Mr Inderpal Singh Gill  
Mr Jaspal Singh Gill  
Mr Randeep Singh Gill  
Mrs Rup Darshana Gill

**REGISTERED OFFICE:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:**

07021069 (England and Wales)

**ACCOUNTANTS:**

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Statement of Financial Position**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>121,226</b>		121,226
Property, plant and equipment	5		<b>612</b>		816
			<b>121,838</b>		122,042
<b>CURRENT ASSETS</b>					
Inventories	6	<b>16,456</b>		18,193	
Cash in hand		<b>2,048</b>		2,147	
		<b>18,504</b>		20,340	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>63,257</b>		<b>55,658</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(44,753)</b>		<b>(35,318)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>77,085</b>		86,724
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>67,593</b>		80,465
<b>NET ASSETS</b>			<b>9,492</b>		<b>6,259</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>5</b>		5
Retained earnings	10		<b>9,487</b>		6,254
<b>SHAREHOLDERS' FUNDS</b>			<b>9,492</b>		<b>6,259</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JRGI Enterprise Limited (Registered number: 07021069)**

**Statement of Financial Position - continued**

**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:

Mr Randeep Singh Gill - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

JRGI Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	<u><b>121,226</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u><b>121,226</b></u>
At 31 October 2016	<u><b>121,226</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Long leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2016 and 31 October 2017	<u>1</u>	<u>3,611</u>	<u>3,612</u>
<b>DEPRECIATION</b>			
At 1 November 2016	-	2,796	2,796
Charge for year	<u>-</u>	<u>204</u>	<u>204</u>
At 31 October 2017	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>1</u>	<u>611</u>	<u>612</u>
At 31 October 2016	<u>1</u>	<u>815</u>	<u>816</u>

**6. INVENTORIES**

	<b>31.10.17 £</b>	<b>31.10.16 £</b>
Stocks	<u>16,456</u>	<u>18,193</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.17 £</b>	<b>31.10.16 £</b>
Bank loans and overdrafts	1,139	686
Trade creditors	15,930	16,030
Corporation Tax	1,469	1,241
Value Added Tax	856	828
Other Creditors	634	645
Directors' current accounts	42,986	35,928
Accrued expenses	<u>243</u>	<u>300</u>
	<u>63,257</u>	<u>55,658</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.17 £</b>	<b>31.10.16 £</b>
Bank Loan	<u>67,593</u>	<u>80,465</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

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