

Registered number
07020743

ABI FOOD LTD

Abbreviated Accounts

30 September 2013

ABI FOOD LTD**Registered number:** 07020743**Abbreviated Balance Sheet****as at 30 September 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	24,942	10,892
Current assets			
Stocks		70,500	66,500
Debtors		6,774	4,720
Cash at bank and in hand		1,067	5,036
		<u>78,341</u>	<u>76,256</u>
Creditors: amounts falling due within one year		<u>(87,049)</u>	<u>(73,131)</u>
Net current (liabilities)/assets		(8,708)	3,125
Net assets		<u>16,234</u>	<u>14,017</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		16,233	14,016
Shareholder's funds		<u>16,234</u>	<u>14,017</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Logendran Thayabaran

Director

Approved by the board on 23 June 2014

ABI FOOD LTD

Notes to the Abbreviated Accounts

for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2012	23,530
Additions	18,932
At 30 September 2013	42,462

Depreciation

At 1 October 2012	12,638
Charge for the year	4,882
At 30 September 2013	17,520

Net book value

At 30 September 2013	24,942
At 30 September 2012	10,892

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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