ABI FOOD LTD

**Abbreviated Accounts** 

30 September 2010

MONDAY

06/06/2011 COMPANIES HOUSE

117

## **ABI FOOD LTD**

Registered number:

7020743

Abbreviated Balance Sheet as at 30 September 2010

	Notes		2010 £
Fixed assets Tangible assets	2		15,751
Current assets Stocks Cash at bank and in hand		22,000 1,759 23,759	
Creditors: amounts falling due within one year		(22,632)	
Net current assets			1,127
Net assets		-	16,878
Capital and reserves Called up share capital Profit and loss account	3		1 16,877
Shareholder's funds		- -	16,878

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Logendran Thayabaran

Director

Approved by the board on 3 June 2011

#### **ABI FOOD LTD**

# Notes to the Abbreviated Accounts for the period ended 30 September 2010

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£
	Cost			
	Additions			19,689
	At 30 September 2010			19,689
	Depreciation			
	Charge for the period			3,938
	At 30 September 2010			3,938
	Net book value			
	At 30 September 2010			15,751
_	_			
3	Share capital	Nominal value	2010 Number	2010 £
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	1	1
		Nominal value	Number	Amount £
	Shares issued during the period			_
	Ordinary shares	£1 each	1	1