

Registered number
7020743

ABI FOOD LTD
Abbreviated Accounts
30 September 2011

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ABI FOOD LTD

Registered number: 7020743

**Abbreviated Balance Sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	12,036	15,751
Current assets			
Stocks	30,000	22,000	
Debtors	750	-	
Cash at bank and in hand	2,251	1,759	
	33,001	23,759	
Creditors: amounts falling due within one year	(29,543)	(22,632)	
Net current assets		3,458	1,127
Net assets		15,494	16,878
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		15,493	16,877
Shareholder's funds		15,494	16,878

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Logendran Thayabaran
Director

Approved by the board on 20 June 2012

ABI FOOD LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 October 2010	19,689
Additions	279
At 30 September 2011	<u>19,968</u>

Depreciation

At 1 October 2010	3,938
Charge for the year	3,994
At 30 September 2011	<u>7,932</u>

Net book value

At 30 September 2011	<u>12,036</u>
At 30 September 2010	<u>15,751</u>

ABI FOOD LTD**Notes to the Abbreviated Accounts
for the year ended 30 September 2011**

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	1	<u>1</u>	