

AINSLEY-T SHOES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015



Company Registration No. 07020449 (England and Wales)



AINSLEY-T SHOES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

Notes	2015		2014	
	£	£	£	£
Current assets				
Stocks	4,163		11,904	
Debtors	677		99	
Cash at bank and in hand	2,761		3,396	
	<u>7,601</u>		<u>15,399</u>	
Creditors: amounts falling due within one year	(5,005)		(26,552)	
Total assets less current liabilities		<u>2,596</u>		<u>(11,153)</u>
Capital and reserves				
Called up share capital	2	82,353		74,971
Share premium account		20,148		30
Profit and loss account		(99,905)		(86,154)
Shareholders' funds		<u>2,596</u>		<u>(11,153)</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 JUNE 2016

G Thom
Director

Company Registration No. 07020449

AINSLEY-T SHOES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents invoiced sales of shoes, excluding value added tax.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
8,235,300 Ordinary shares of 1p each	<u>82,353</u>	<u>74,971</u>

During the year the following shares were issued:

588,235 ordinary 1p shares at a premium of 2.4p per share.

150,000 ordinary 1p shares at a premium of 4p per share.

3 Related party relationships and transactions

The company was controlled throughout the current and previous year by S Thom, a director, by virtue of his majority shareholding.

Included in other creditors is an amount owed to the directors of £3,405 (2014 - £24,952). This amount is interest free and payable on demand.