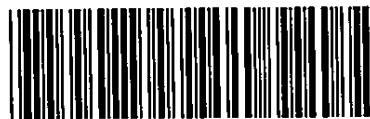


REGISTERED NUMBER 7020127

About Turn Community Interest Company
Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

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About Turn Community Interest Company

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for the Year Ended 31 October 2014**

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About Turn Community Interest Company

**Company Information
for the Year Ended 31 October 2014**

DIRECTORS

A Wright
C Hutchinson
P Dolan

REGISTERED OFFICE

c/o Sage UK Ltd
Benton Park Road
Newcastle Upon Tyne
NE7 7LZ

REGISTERED NUMBER

7020127

ACCOUNTANTS

Blu Sky Chartered Accountants
17 Northumberland Square
North Shields
NE30 1PX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
About Turn Community Interest Company**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of About Turn Community Interest Company for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of About Turn Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of About Turn Community Interest Company and state those matters that we have agreed to state to the Board of Directors of About Turn Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that About Turn Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of About Turn Community Interest Company. You consider that About Turn Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of About Turn Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blu Sky Chartered Accountants
17 Northumberland Square
North Shields
NE30 1PX

Date 22/7/15

This page does not form part of the abbreviated accounts

About Turn Community Interest Company (Registered number. 7020127)

**Abbreviated Balance Sheet
31 October 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		105		186
CURRENT ASSETS					
Debtors		3,791		-	
Cash at bank and in hand		40,275		6,026	
		<u>44,066</u>		<u>6,026</u>	
CREDITORS					
Amounts falling due within one year		<u>22,978</u>		<u>28,379</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>21,088</u>		<u>(22,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,193</u>		<u>(22,167)</u>
RESERVES					
Profit and loss account			<u>21,193</u>		<u>(22,167)</u>
			<u>21,193</u>		<u>(22,167)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 Jul 2015 and were signed on its behalf by


C Hutchinson - Director

The notes form part of these abbreviated accounts

About Turn Community Interest Company

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director believes that the trade in the current year is sustainable into the foreseeable future and agrees that the initial funding provided by him will not be withdrawn in the near future

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Turnover is recognised when goods and services are physically delivered to the customer

Delivered goods/ services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

All fixed assets are initially recorded at the lower of cost and net realisable value, less accumulated depreciation and less amounts recognised in respect of impairment

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet

About Turn Community Interest Company

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	388
DEPRECIATION	
At 1 November 2013	202
Charge for year	81
At 31 October 2014	283
NET BOOK VALUE	
At 31 October 2014	105
At 31 October 2013	186

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

About Turn Community Interest Company

Company Number

07020127

Year Ending

31st October 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

About Turn has continued its services to marginalised and isolated veterans experiencing social exclusion. The CIC is now the trading arm of Registered Charity Forward Assist enabling the charity to trade services.

During this year veterans have taken part in numerous activities including climbing and fishing in France, hosting an American Veteran Exchange Programme taking part in community events and delivering sporting and training activity for veterans throughout the North East.

The organisation has been very successful this year in assisting veterans in to employment and training. Our work has seen several collaborations including the following organisations: Walking with the Wounded, Royal British Legion, Armed Forces and Veterans Launchpad and SAFC Foundation of Light as well as employers, Starbucks, C2HM Hill, William Hill PLC and Marriott Hotels offering job placements and training opportunities to veterans.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

About Turn has 'peer led' support groups. These are veteran led and the veterans choose the activities that they want to become involved in. Every group session has a consultation exercise. All staff are veterans.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The Director's remuneration is stated in the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

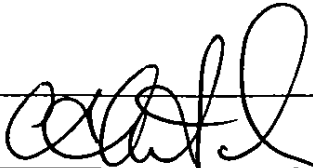
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22 July 2015

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG