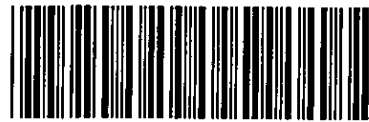


**About Turn Community Interest Company**  
**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 October 2015**

THURSDAY  
F



\*A52Y20R6\*

A29 17/03/2016 #123

COMPANIES HOUSE

\*A4ZNEOJF\* --- --

A22 29/01/2016 #48

COMPANIES HOUSE

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

## **About Turn Community Interest Company**

### **Contents of the Financial Statements for the Year Ended 31 October 2015**

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## About Turn Community Interest Company

### Company Information for the Year Ended 31 October 2015

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**DIRECTORS**

A Wright  
C Hutchinson

**REGISTERED OFFICE**

17 Northumberland Square  
North Shields  
Tyne and Wear  
NE30 1PX

**REGISTERED NUMBER**

07020127

**ACCOUNTANTS**

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

## About Turn Community Interest Company

### Report of the Directors for the Year Ended 31 October 2015

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The directors present their report with the financial statements of the company for the year ended 31 October 2015

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of health and social welfare support

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2014 to the date of this report

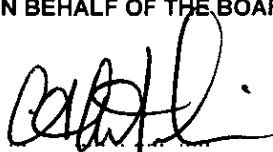
A Wright  
C Hutchinson

Other changes in directors holding office are as follows

P Dolan - resigned 18 August 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

#### ON BEHALF OF THE BOARD



C Hutchinson - Director

Date 13 Jan 2016

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
About Turn Community Interest Company**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of About Turn Community Interest Company for the year ended 31 October 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of About Turn Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of About Turn Community Interest Company and state those matters that we have agreed to state to the Board of Directors of About Turn Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that About Turn Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of About Turn Community Interest Company. You consider that About Turn Community Interest Company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of About Turn Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

Date

This page does not form part of the statutory financial statements

**About Turn Community Interest Company**

**Income and Expenditure Account  
for the Year Ended 31 October 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		55,014	109,122
Cost of sales		<u>315</u>	<u>10,193</u>
<b>GROSS SURPLUS</b>		54,699	98,929
Administrative expenses		<u>54,752</u>	<u>55,569</u>
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(53)	43,360
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(53)</u>	<u>43,360</u>

The notes form part of these financial statements

About Turn Community Interest Company (Registered number: 07020127)

**Balance Sheet**  
**31 October 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8		105
<b>CURRENT ASSETS</b>					
Debtors	5	-		3,791	
Cash at bank and in hand		22,176		40,275	
		22,176		44,066	
<b>CREDITORS</b>					
Amounts falling due within one year	6	1,044		22,978	
<b>NET CURRENT ASSETS</b>			21,132		21,088
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,140		21,193
<b>RESERVES</b>					
Income and expenditure account	7		21,140		21,193
			21,140		21,193

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015

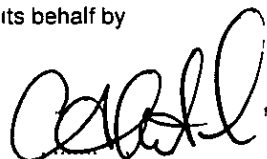
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *13 Jan 2016* and were signed on its behalf by



C Hutchinson - Director

The notes form part of these financial statements

## About Turn Community Interest Company

### Notes to the Financial Statements for the Year Ended 31 October 2015

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#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The director believes that the trade in the current year is sustainable into the foreseeable future and agrees that the initial funding provided by him will not be withdrawn in the near future

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Turnover is recognised when goods and services are physically delivered to the customer

Delivered goods/ services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

All fixed assets are initially recorded at the lower of cost and net realisable value, less accumulated depreciation and less amounts recognised in respect of impairment

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

##### **Compound instruments**

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet



**About Turn Community Interest Company**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2015**

**2 OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2014 - operating surplus) is stated after charging

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	97	81
	<u>          </u>	<u>          </u>
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2015 nor for the year ended 31 October 2014

**4 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 November 2014	
and 31 October 2015	388
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 November 2014	283
Charge for year	97
	<u>          </u>
At 31 October 2015	380
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	8
	<u>          </u>
At 31 October 2014	105
	<u>          </u>

**5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other debtors	-	3,791
	<u>          </u>	<u>          </u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other creditors	1,044	22,978
	<u>          </u>	<u>          </u>

About Turn Community Interest Company

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2015

---

7 RESERVES

	Income and expenditur account £
At 1 November 2014	21,193
Deficit for the year	(53)
At 31 October 2015	<u>21,140</u>

# About Turn Community Interest Company

## Detailed Income and Expenditure Account for the Year Ended 31 October 2015

	2015		2014	
	£	£	£	£
<b>Turnover</b>				
Donations Received	8,787		18,242	
Comic Relief Grant	-		79,760	
Big Lottery Grants	46,227		11,120	
		55,014		109,122
<b>Cost of sales</b>				
Direct expenses		315		10,193
<b>GROSS SURPLUS</b>		54,699		98,929
<b>Expenditure</b>				
Employers National Insurance	-		1,067	
Insurance	1		500	
Wages	-		23,150	
Telephone	664		691	
Advertising	-		594	
Travelling and subsistence	-		1,991	
Repairs and renewals	-		45	
Staff Training	-		200	
Accountancy	4,104		-	
Legal fees	-		100	
Donations	49,750		26,750	
Depreciation of tangible fixed assets				
Plant and machinery	97		81	
Entertainment	-		230	
		54,616		55,399
		83		43,530
<b>Finance costs</b>				
Bank charges		136		170
<b>NET (DEFICIT)/SURPLUS</b>		(53)		43,360

This page does not form part of the statutory financial statements

000324/15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

About Turn Community Interest Company

Company Number

07020127

Year Ending

31<sup>st</sup> October 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

About Turn has continued its services to marginalised and isolated veterans experiencing social exclusion. The CIC is the trading arm of Registered Charity Forward Assist enabling the charity to trade services.

During this year veterans have taken part in numerous activities including canoeing and physical activities in France, taking part in a Veteran Exchange Programme in the USA hosted by American veterans in Arkansas. The organisation has delivered a host of community events for the benefit of veterans and the community throughout the year. Sporting and training activity for veterans has been delivered throughout the North East.

The organisation has been very successful this year in assisting veterans in to employment and training. Our work has continued to develop and we have worked collaboratively with the following organisations: Walking with the Wounded, Royal British Legion, Armed Forces and Veterans Launchpad and SAFC Foundation of Light as well as a range of employers.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

About Turn has 'peer led' support groups. These are veteran led and the veterans choose the activities that they want to become involved in. Every group session has a consultation exercise. All staff are veterans.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The Director's remuneration is stated in the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

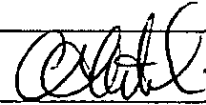
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

14 Mar 16

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG