

Registered Number 07020062

SAFEKICK LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	35,218	46,955
Investments	3	632	632
		<u>35,850</u>	<u>47,587</u>
Current assets			
Debtors		31,682	88,716
Cash at bank and in hand		147,719	3,875
		<u>179,401</u>	<u>92,591</u>
Creditors: amounts falling due within one year		(402,712)	(339,307)
Net current assets (liabilities)		<u>(223,311)</u>	<u>(246,716)</u>
Total assets less current liabilities		<u>(187,461)</u>	<u>(199,129)</u>
Total net assets (liabilities)		<u>(187,461)</u>	<u>(199,129)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(188,461)	(200,129)
Shareholders' funds		<u>(187,461)</u>	<u>(199,129)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

H M Santos, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through a series of loans provided by the director.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has prepared projected cash flow information for the period ending 9 months from the date of his approval of these financial statements. On the basis of this cash flow information, the director considers that the company will continue to operate with his continued funding. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of his personal financial support of the company.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 20% Straight Line

Valuation information and policy

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Other accounting policies

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	58,692
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>58,692</u>

Depreciation

At 1 January 2014	11,737
Charge for the year	11,737
On disposals	-
At 31 December 2014	<u>23,474</u>

Net book values

At 31 December 2014	<u>35,218</u>
At 31 December 2013	<u>46,955</u>

3 Fixed assets Investments

The company holds 100% of the ordinary share capital of SafeKick Americas LLC a USA company.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year (31/12/2014) were as follows:

Capital and reserves £(1,133,800)

Profit/(loss) for the year £4,585,900

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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