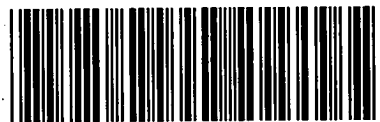


Company Registration No. 07019908 (England and Wales)

**DAVID RING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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# DAVID RING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		37,916		2,528
<b>Current assets</b>					
Debtors		77,048		26,723	
Investments		32,500		35,123	
Cash at bank and in hand		152,084		44,392	
		261,632		106,238	
<b>Creditors: amounts falling due within one year</b>		(164,716)		(47,722)	
<b>Net current assets</b>			96,916		58,516
<b>Total assets less current liabilities</b>			134,832		61,044
<b>Provisions for liabilities</b>			(7,583)		-
			127,249		61,044
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			127,149		60,944
<b>Shareholders' funds</b>			127,249		61,044

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6-1-15

Mr D J Ring  
Director

Company Registration No. 07019908

# DAVID RING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers excluding value added tax. Revenue not billed to customers is included in debtors.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 October 2013	8,012
Additions	36,970
	<hr/>
At 30 September 2014	44,982
	<hr/>
<b>Depreciation</b>	
At 1 October 2013	5,484
Charge for the year	1,582
	<hr/>
At 30 September 2014	7,066
	<hr/>
<b>Net book value</b>	
At 30 September 2014	37,916
	<hr/>
At 30 September 2013	2,528
	<hr/>

# DAVID RING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

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3	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>