

Company Registration No. 07019908 (England and Wales)

DAVID RING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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COMPANIES HOUSE

DAVID RING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		29,210		37,916
Current assets					
Debtors		2,520		77,048	
Investments		97,691		32,500	
Cash at bank and in hand		64,604		152,084	
		164,815		261,632	
Creditors: amounts falling due within one year		(25,614)		(164,716)	
Net current assets			139,201		96,916
Total assets less current liabilities			168,411		134,832
Provisions for liabilities			(5,842)		(7,583)
			162,569		127,249
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			162,469		127,149
Shareholder's funds			162,569		127,249

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10.10.2016

Mr D J Ring
Director

Company Registration No. 07019908

DAVID RING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers excluding value added tax. Revenue not billed to customers is included in debtors.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DAVID RING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2014	44,982
Additions	1,263
	<u>46,245</u>
At 30 September 2015	
Depreciation	
At 1 October 2014	7,066
Charge for the year	9,969
	<u>17,035</u>
At 30 September 2015	
Net book value	
At 30 September 2015	29,210
	<u>37,916</u>
At 30 September 2014	<u>37,916</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>