

# **AARDVARK ARCHERY LIMITED**

**Company Registration Number:  
07019330 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **AARDVARK ARCHERY LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	LESLIE JOHN NEWSOME
<b>Registered office:</b>	31g Springfield Bagley Lane Farsley Pudsey West Yorkshire LS28 5LY
<b>Company Registration Number:</b>	07019330 (England and Wales)

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# AARDVARK ARCHERY LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	5	<b>60,000</b>	70,000
Tangible assets:	6	<b>12,970</b>	18,535
<b>Total fixed assets:</b>		<b>72,970</b>	88,535
<b>Current assets</b>			
Stocks:		<b>106,000</b>	94,071
Debtors:	7	<b>4,766</b>	2,762
Cash at bank and in hand:		<b>105,143</b>	91,540
<b>Total current assets:</b>		<b>215,909</b>	188,373
<b>Creditors</b>			
Creditors: amounts falling due within one year	8	<b>112,579</b>	135,695
<b>Net current assets (liabilities):</b>		<b>103,330</b>	52,678
<b>Total assets less current liabilities:</b>		<b>176,300</b>	141,213
Creditors: amounts falling due after more than one year:		<b>100,000</b>	100,000
<b>Provision for liabilities:</b>	10	<b>2,340</b>	3,400
<b>Total net assets (liabilities):</b>		<b>73,960</b>	37,813

The notes form part of these financial statements

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# AARDVARK ARCHERY LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	11	1	1
Profit and Loss account:		73,959	37,812
<b>Total shareholders funds:</b>		<u>73,960</u>	<u>37,813</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 September 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: LESLIE JOHN NEWSOME

Status: Director

The notes form part of these financial statements

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# **AARDVARK ARCHERY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (the “FRSSE”).

#### **Turnover policy**

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following bases: Leasehold property Over the term Plant and machinery 20% straight line Shop fixtures and fittings 20% straight line Office equipment 20% straight line

#### **Intangible fixed assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life of 10 years.

#### **Valuation information and policy**

Stocks and work in progress Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Foreign currencies Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit. Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based upon the tax rates and laws that have been enacted by the balance sheet date.

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# AARDVARK ARCHERY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 5. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2013:	100,000
	<u><b>100,000</b></u>
<b>Amortisation</b>	<b>£</b>
At 01st April 2013:	30,000
Provided during the period:	10,000
At 31st March 2014:	<u><b>40,000</b></u>
<b>Net book value</b>	<b>£</b>
At 31st March 2014:	<u><b>60,000</b></u>
At 31st March 2013:	<u><b>70,000</b></u>

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# AARDVARK ARCHERY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 6. Tangible assets

	Total
Cost	£
At 01st April 2013:	37,813
Additions:	2,493
At 31st March 2014:	40,306
<b>Depreciation</b>	
At 01st April 2013:	19,278
Charge for year:	8,058
At 31st March 2014:	27,336
<b>Net book value</b>	
At 31st March 2014:	12,970
At 31st March 2013:	18,535

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# **AARDVARK ARCHERY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **7. Debtors**

None of the debtors is due in more than one year.

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# **AARDVARK ARCHERY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **8. Creditors: amounts falling due within one year**

None of the creditors is secured.

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# AARDVARK ARCHERY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 11. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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# AARDVARK ARCHERY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 13. Related party disclosures

Name of the ultimate controlling party during the period:	LESLIE JOHN NEWSOME	
Name of related party:	LESLIE JOHN NEWSOME	
Relationship:	DIRECTOR	
Description of the transaction:	LOAN TO COMPANY	
Balance at 01st April 2013		170,828
Balance at 31st March 2014		154,610

# **AARDVARK ARCHERY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **14 . Transactions with directors**

EQUITY DIVIDENDS WERE PAID TO THE DIRECTOR.

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