

AARDVARK ARCHERY LIMITED

**Company Registration Number:
07019330 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

AARDVARK ARCHERY LIMITED

Company Information for the Period Ended 31st March 2013

Director:	LESLIE JOHN NEWSOME
Registered office:	31g Springfield Bagley Lane Farsley Pudsey West Yorkshire LS28 5LY
Company Registration Number:	07019330 (England and Wales)

AARDVARK ARCHERY LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	6	70,000	80,000
Tangible assets:	7	18,535	21,283
Total fixed assets:		<u>88,535</u>	<u>101,283</u>
Current assets			
Stocks:		94,071	75,749
Debtors:	8	2,762	7,261
Cash at bank and in hand:		91,540	54,172
Total current assets:		<u>188,373</u>	<u>137,182</u>
Creditors			
Creditors: amounts falling due within one year	9	135,695	131,300
Net current assets (liabilities):		<u>52,678</u>	<u>5,882</u>
Total assets less current liabilities:		141,213	107,165
Creditors: amounts falling due after more than one year:	10	100,000	100,000
Provision for liabilities:	12	3,400	3,880
Total net assets (liabilities):		<u><u>37,813</u></u>	<u><u>3,285</u></u>

The notes form part of these financial statements

AARDVARK ARCHERY LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	13	1	1
Profit and Loss account:		37,812	3,284
Total shareholders funds:		<u>37,813</u>	<u>3,285</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: LESLIE JOHN NEWSOME

Status: Director

The notes form part of these financial statements

AARDVARK ARCHERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (the "FRSSE").

Turnover policy

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following bases: Leasehold property Over the term Plant and machinery 20% straight line Shop fixtures and fittings 20% straight line Office equipment 20% straight line

Intangible fixed assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life of 10 years.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Cash flow The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRSSE. **Foreign currencies** Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit. **Deferred taxation** The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based upon the tax rates and laws that have been enacted by the balance sheet date.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

6. Intangible assets

	Total
Cost	£
At 01st April 2012:	100,000
	<u>100,000</u>
Amortisation	£
At 01st April 2012:	20,000
Provided during the period:	10,000
At 31st March 2013:	<u>30,000</u>
Net book value	£
At 31st March 2013:	<u>70,000</u>
At 31st March 2012:	<u>80,000</u>

AARDVARK ARCHERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

7. Tangible assets

	Total
Cost	£
At 01st April 2012:	32,993
Additions:	4,820
At 31st March 2013:	37,813
Depreciation	
At 01st April 2012:	11,710
Charge for year:	7,568
At 31st March 2013:	19,278
Net book value	
At 31st March 2013:	18,535
At 31st March 2012:	21,283

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

8. Debtors

None of the Debtors is due after more than one year.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

9. Creditors: amounts falling due within one year

None of the Creditors is secured.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Creditors: amounts falling due after more than one year

None of the Creditors is secured.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

13. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

15. Related party disclosures

Name of the ultimate controlling party during the
period:

LESLIE JOHN NEWSOME

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

16 . Transactions with directors

Name of director receiving advance or credit:	LESLIE JOHN NEWSOME	
Description of the transaction:	LOAN FROM DIRECTOR	
Balance at 01st April 2012:		202,113
Advances or credits repaid:		31,395
Balance at 31st March 2013:		<u>170,718</u>

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