

# **THE SCHOOL OF HISTORICAL DRESS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

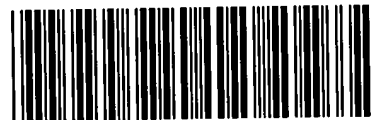
**30th September 2018**

**COMPANY REGISTRATION NUMBER: 7017312**

**CHARITY REGISTRATION NUMBER 1142188**

**Frank Lachman  
16b North End Road  
Golders Green  
London  
NW11 7PH**

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# **THE SCHOOL OF HISTORICAL DRESS LIMITED**

**YEAR ENDED 30TH SEPTEMBER 2018**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **DIRECTORS & TRUSTEES:**

Susan Witherow	Trustee and Director
Wendy Hefford	Trustee
Professor Jennifer Jane Tiramani	Director
Vanessa Hopkins	Trustee and Director
Johannes Pietsch	Trustee
Patrick Spottiswoode	Trustee
Geoff LePard	Trustee
Professor Maria Hayward	Trustee

### **SECRETARY:**

Harriet Barsby

### **REGISTERED OFFICE:**

52 Lambeth Road  
London  
SE1 7PP

### **INDEPENDANT EXAMINER**

Frank S Lachman  
16b North End Road  
Golders Green  
London  
NW11 7PH

### **CHARITY REGISTRATION NUMBER:**

1142188

### **COMPANY REGISTRATION NUMBER:**

7017312

# **THE SCHOOL OF HISTORICAL DRESS LIMITED**

## **DIRECTORS' AND TRUSTEES' REPORT**

The directors/trustees present their report and the financial statements for the year ended 30th September 2018.

### **Directors' Responsibilities**

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to examiner**

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

### **Principal activity and charitable objective**

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

### **Organisation and constitution**

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

### **Public benefit**

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

## **THE SCHOOL OF HISTORICAL DRESS LIMITED**

### **DIRECTORS' AND TRUSTEES' REPORT**

#### **COURSES & EVENTS**

We held a 6-week course for costume design and construction students, on 'study abroad' from the Mason Gross School of Art at Rutgers University, NJ, from mid-October to early December in 2017. Our series of 9 courses throughout the Autumn/Winter of 2017 included those on the subjects of 'Tailoring in Garments 1400-1800', 'Exploring Flat Pattern Cutting', '17th Century Bobbin Lace', '100 Years of Whitework', 'Historical Leather Techniques for Clothing 1400-1800', 'Pockets & Pocket Hoops' and 'The Nature of Fabrics 1400-1800'.

A costume design student from the Centro Sperimentale di Cinematografia, in Rome, came to our school in January 2018 for an intensive 3-month course on '400 Years of European Fashion' that consisted of modules also taken by various other students from Europe and the UK. These were well attended and in many cases they were fully booked. The modules mainly consisted of 2-day courses, including those on 'The Nature of Fabrics', 'Elizabethan and Jacobean Embroidery', 'Quilted Garments 1400-1800', 'Leather Garments 1400-1800', 'Seamstress' Work', 'Men's Legwear 1400-1800', '18th Century Staymaking' and 'Draping'.

There were limited courses during the Summer months due to pressure of work to complete 'Patterns of Fashion 5.' These courses included 'Braies 1300-1550', 'Alterations 1600-1800', 'Piecings 1600-1800', 'Darning, Practical & Decorative', 'Re-usable Decoration', 'Materials for Stays 1600-1800' and 'Sugarloafs & Bicornes'. Some of these were 1-day courses which proved very popular, especially with students coming long, but commutable, distances from London, saving them the expense of overnight accommodation. We are continuing to offer these 1-day courses as there is definitely a demand for them.

All the courses were well attended and many were fully booked with waiting lists.

In addition to our 2017/2018 courses, we offered 4 evening events of dressings in the School library during the year which proved very popular and all tickets for them were sold. Each event focussed on a model being dressed in a reconstructed outfit (German male dress of 1530, English female dress c. 1611, English male dress of c.1600 and New World dress of c.1580).

#### **COLLABORATIONS**

The collaboration between our school and a group of Dutch institutions (The Rijksmuseum, Amsterdam University, Huis van Hilde Archeological Centre, and Kap Skil Museum) to study the textiles and clothing recovered from the mid-17th century shipwreck BZN17 continued in 2018. Melanie Braun, Luca Costigliolo, Claire Thornton and Jenny Tiramani took detailed patterns of 28 items of dress and furnishing textiles on numerous visits to the archaeological centre in Castricum, from April to August. A publication and reconstructions of the textiles and dress studied is now planned for 2021-22. In Spring 2018 we were commissioned to create the reconstruction of a feathered bonnet depicted in Matthäus Schwarz's 16th Century 'Book of Clothes'. This was a collaboration with Ulinka Rublack and Stefan Hanß, St. John's College, Cambridge University. Following the completion of the bonnet a model was filmed wearing it with a closed helmet and clothing made previously. The film is to be shown on the Cambridge University youtube channel.

#### **PUBLICATIONS**

Work on the third publication under our TSHD imprint - 'PATTERNS OF FASHION 5: The cut & construction of bodies, stays, hoops & rumps c.1595-1795' - continued throughout October, November and December 2017, when patterns were drawn up by Luca Costigliolo and Jenny Tiramani. The early months of 2018 were spent writing and laying out the book which was finally published on the 31st October. Prior to publication, members of the school: Luca Costigliolo, Alan and Vanessa Hopkins, Niki Miles, Sébastien Passot, Claire Thornton and Jenny Tiramani took part in the 2-day conference 'Structuring Fashion', jointly held by the School of Historical Dress and the Bayerisches Nationalmuseum in Munich. Presentations were given by Luca Costigliolo, Sébastien Passot and Jenny Tiramani and we also provided an evening of 5 dressings. This conference provided the perfect occasion to launch the new book, and advance copies were printed and flown in specially for the delegates to buy. In addition to the book, we had also produced our first poster (of a graphic novelette called 'The Staymaker's Tale') which sold out in Munich.

By the end of September we had already received more than 800 pre-paid orders for the book, which was and still is exclusively available from the school, via our online shop and at our school premises.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## DIRECTORS' AND TRUSTEES' REPORT (continued)

### CONTINUING WORK ON OUR NEW PREMISES

As well as honouring our teaching commitments throughout this financial year we continued with the refurbishment of 52 Lambeth Road. The collection was installed in the newly renovated store on the lower ground floor. Many items have now been packed in museum standard archive boxes and tissue on new shelving. Course fees, combined with pre-sales of 'PATTERNS OF FASHION 5' and some donations, have kept the school finances stable.

#### Examiner

A resolution proposing the appointment of Frank Lachman as examiner will be submitted at the Annual General Meeting.

#### Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs; personnel practices; ICT technology.

#### Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

#### Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow  
Wendy Hefford  
Professor Jennifer Jane Tiramani  
Santina M Levey  
Vanessa Hopkins

Johannes Pietsch  
Patrick Spottiswoode  
Geoff LePard  
Professor Maria Hayward

#### Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

#### Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

*6th June 2019*

and signed on its behalf by Professor Jennifer Tiramani

Director

*J Tiramani*

**INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2018, which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman  
Chartered Accountant  
Independent Examiner

16b North End Road  
London NW11 7PH

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) For the Year Ended 30th September 2018

	Notes	Unrestricted Funds Designated	General	Total Funds 2018	Total Funds 2017
<b>Income from:</b>					
Voluntary income	2	-	30,845	30,845	23,751
Investment income		-	572	572	361
Charitable activities	3	-	96,789	96,789	111,888
<b>Total income</b>		-	128,206	128,206	136,000
<b>Expenditure on:</b>					
Charitable Activity Costs	4	-	129,420	129,420	123,526
<b>Total expenditure</b>		-	129,420	129,420	123,526
Net income		-	(1,214)	(1,214)	12,474
Funds brought forward		-	677,248	677,248	664,774
Transfers		-	-	-	-
<b>Funds carried forward</b>	8	-	676,034	676,034	677,248

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Balance Sheet at 30th September 2018

	Notes	2018		2017	
		£	£	£	£
<b>Tangible Fixed Assets</b>	<b>5</b>		685,515		677,142
<b>Current Assets</b>					
Cash at bank and in hand		125,441		132,773	
		<u>125,441</u>		<u>132,773</u>	
<b>Creditors - Amounts falling due within or</b>	<b>6</b>	<u>134,922</u>		<u>132,667</u>	
<b>Net Current Assets</b>			(9,481)		106
<b>Total Assets less Current Liabilities</b>			<u><u>676,034</u></u>		<u><u>677,248</u></u>
<b>Funds</b>					
Unrestricted Funds			676,034		677,248
			<u><u>676,034</u></u>		<u><u>677,248</u></u>

For the period ended 30 September 2018 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

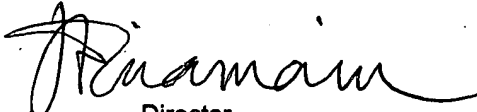
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on  , and signed on their behalf by

  
- Director  
JENNIFER TIRAMANI



# **THE SCHOOL OF HISTORICAL DRESS LIMITED**

## **Notes to the Financial Statements For the Year Ended 30th September 2018**

### **1 Accounting Policies**

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historic Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historic Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **(c) Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

#### **(d) Taxation**

The company as a registered charity ( number 1142188 ) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

#### **(e) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **(f) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Notes to the Financial Statements For the Year Ended 30th September 2018

### 2 Voluntary Income

	Unrestricted Funds	2018	Unrestricted 2017
Donations	30,845	30,845	23,751
	<u>30,845</u>	<u>30,845</u>	<u>23,751</u>

### 3 Charitable Activity

	Unrestricted Funds	2018	2017
Royalties	-	-	5,355
Book sales	46,831	46,831	13,950
Fees, events, commissions, teaching and hires	46,357	46,357	92,509
Sundry income and recharges	3,601	3,601	74
	<u>96,789</u>	<u>96,789</u>	<u>111,888</u>

### 4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2018	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2017
Event and project costs	-	21,421	21,421	-	54,073	54,073
Collaboration costs	-	1,602	1,602	-	-	-
Building maintenance	16,189	-	16,189	2,136	-	2,136
Relocation expenses	-	-	-	2,380	-	2,380
Administration fee and expenses	6,135	-	6,135	3,750	-	3,750
Course materials and equipment	-	19,210	19,210	-	10,840	10,840
Books for resale	-	29,862	29,862	-	599	599
Equipment expended	3,268	-	3,268	233	-	233
Disbursements	-	-	-	-	9,433	9,433
Display and archive costs	7,903	-	7,903	14,780	-	14,780
Miscellaneous expenses	472	-	472	528	-	528
Storage	800	-	800	2,621	-	2,621
Insurance	3,293	-	3,293	4,819	-	4,819
Utilities and rates	5,093	-	5,093	5,069	-	5,069
Volunteer expenses	-	173	173	-	513	513
Travel, motor and subsistence	3,602	-	3,602	458	-	458
Postage, courier and packaging	2,507	-	2,507	1,209	-	1,209
Refreshments and catering	3,687	-	3,687	1,738	-	1,738
Accountancy	1,450	-	1,450	1,375	-	1,375
Legal, consultancy and professional fees	58	-	58	5,635	-	5,635
Statutory costs	-	-	-	101	-	101
Account charges	2,000	-	2,000	736	-	736
Website and internet costs	695	-	695	500	-	500
<b>Total</b>	<b>57,152</b>	<b>72,268</b>	<b>129,420</b>	<b>48,068</b>	<b>75,458</b>	<b>123,526</b>

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Notes to the Financial Statements For the Year Ended 30th September 2018

### 5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	2018	2017
Cost 1st October 2017	554,314	122,828	677,142	518,014
Additions	-	8,373	8,373	159,128
Cost 30th September 2018	554,314	131,201	685,515	677,142

All assets are appreciating and in the directors opinion any depreciation is not material.

### 6 Creditors - Amounts falling due within one year

	2018	2017
Loans	135,000	135,000
Accruals	1,450	1,375
Other Taxes	(1,528)	(3,708)
	134,922	132,667

### 7 Movement in Funds

	Balance at 1 October 2017	Income	Expenditure	Transfers	Balance at 30th September 2018
Unrestricted Funds - General	677,248	128,206	(129,420)	-	676,034
- Designated	-	-	-	-	-
	677,248	128,206	(129,420)	-	676,034

The above funds comprise:

**General Fund:** are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

**Designated Fund:** was monies the company has set aside to purchase a building. This has now been purchased and so the funds have been released.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Notes to the Financial Statements For the Year Ended 30th September 2018

### 8 Analysis of Net Assets between Funds

	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total 2018</b>	<b>Total 2017</b>
Unrestricted Funds:	685,515	(9,481)	676,034	677,248
	<u>685,515</u>	<u>(9,481)</u>	<u>676,034</u>	<u>677,248</u>

### 9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.