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Company Registration No 07016384 (England and Wales)

AN UDDER COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

Carpenter Box LLP
Chartered Accountants
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

SATURDAY



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07/09/2013
COMPANIES HOUSE

AN UDDER COMPANY LIMITED

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AN UDDER COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO AN UDDER COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of An Udder Company Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Carpenter Box LLP

Eileen Houghton ACA FCCA DChA (Senior Statutory Auditor)
for and on behalf of Carpenter Box LLP

Chartered Accountants

Statutory Auditor

Worthing

15th August 2013

AN UDDER COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Debtors		624,924		567,541	
Cash at bank and in hand		57,006		46,598	
		<u>681,930</u>		<u>614,139</u>	
Creditors: amounts falling due within one year		<u>(12,177)</u>		<u>(13,451)</u>	
Net current assets		<u>669,753</u>		<u>600,688</u>	
Total assets less current liabilities		<u>669,755</u>		<u>600,690</u>	
Creditors amounts falling due after more than one year		<u>(267,349)</u>		<u>(239,512)</u>	
		<u>402,406</u>		<u>361,178</u>	
Capital and reserves					
Called up share capital	3	345,799		345,799	
Other reserves		7,800		7,800	
Profit and loss account		48,807		7,579	
Shareholders' funds		<u>402,406</u>		<u>361,178</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 August 2013



A M Solazzo
Director

Company Registration No. 07016384

AN UDDER COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small group and the company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 to not prepare group accounts

AN UDDER COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Investments £
Cost	
At 1 April 2012 & at 31 March 2013	2
At 31 March 2012	2

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
ADF Milking Limited	England & Wales	Ordinary	100 00
An Udder IP Company Limited	England & Wales	Ordinary	100 00
ADF Milking New Zealand Limited	New Zealand	Ordinary	100 00
ADF Milking Australia Pty Ltd	Australia	Ordinary	100 00
ADF Milking DE GmbH	Germany	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
ADF Milking Limited	Sale of milking systems	1,637,842	864,356
An Udder IP Company Limited	Exploitation of intellectual property	314,253	260,624
ADF Milking New Zealand Limited	Sale of milking systems	(285,706)	(72,109)
ADF Milking Australia Pty Ltd	Sale of milking systems	(497,819)	(133,155)
ADF Milking DE GmbH	Non-trading	9,136	(11,937)

ADF Milking New Zealand Limited and ADF Milking Australia Pty Ltd are wholly owned subsidiaries of ADF Milking Limited

AN UDDER COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	10,000 A Ordinary shares of £1 each	10,000	10,000
	250,000 B Ordinary shares of £1 each	250,000	250,000
	57,199 C Ordinary shares of £1 each	57,199	57,199
	57,200 D Ordinary shares of 50p each	28,600	28,600
		<hr/>	<hr/>
		345,799	345,799
		<hr/>	<hr/>

The holders of the A ordinary shares, B ordinary shares and C ordinary shares only are entitled to receive notice of, attend, and vote at any general meeting of the company