

# **The Anaerobic Digestion and Bioresources Association Limited**

Annual report and unaudited financial statements  
Company registration number: 07015240 (England and Wales)  
For the year ended 30 September 2018

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## **Company information**

### **Directors**

C Morton  
G Ashton  
R Shand  
D Newman

### **Company number**

07015240

### **Registered Office**

Sustainable Bankside  
105 Sumner Street  
London  
SE1 9HZ

## **Director's report**

The Directors present their annual report and financial statements for the year ended 30 September 2018.

### **Principal activity and review of the business**

The principal activity of the company continued to be that of a trade association to promote and support Anaerobic Digestion and Biogas Industries in the UK.

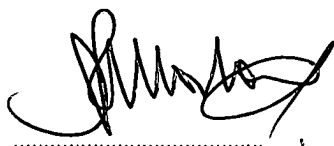
### **The Directors**

The directors who held office during the year and up to the date of signature were as follows:

C Morton  
G Ashton  
R Shand  
D Newman

This report has been prepared in accordance with the provision of the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to be 'C Morton', written over a dotted line.

**C Morton**

Director

2019

**Profit and Loss Account**  
*for the year ended 30 September 2018*

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Turnover</b>		1,414,328	1,645,842
Cost of sales		(503,868)	(636,198)
<b>Gross profit</b>		<u>910,460</u>	<u>1,009,654</u>
Administration expenses		(966,039)	(1,077,935)
<b>Operating loss</b>		<u>(55,579)</u>	<u>(68,281)</u>
Interest receivable and similar income		240	86
<b>Loss for the year before taxation</b>		<u>(55,339)</u>	<u>(68,865)</u>
Taxation		-	-
<b>Loss for the financial year</b>	<b>2</b>	<u>(55,339)</u>	<u>(68,865)</u>

## Balance Sheet

As at 30 September 2018

	Note	2018	2017
		£	£
<b>Tangible assets</b>			
Investments	3	3,000	3,000
<b>Current assets</b>			
Debtors	4	729,708	472,139
Cash at bank and in hand		160,564	375,813
		<u>890,272</u>	<u>847,952</u>
<b>Creditors: amounts falling due within one year</b>	5	(854,928)	(757,269)
Net current assets		35,344	90,683
<b>Total assets less current liabilities</b>		<u>38,344</u>	<u>93,683</u>
<b>Capital and reserves</b>		<u>38,344</u>	<u>93,683</u>

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with their requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on  
 and are signed on its behalf by:

2019

C Morton

Director

Company Registration number 07015240

## Notes to the Financial Statements

### 1 Accounting policies

#### Company information

The Anaerobic Digestion and Bioresources Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sustainable Bankside, Sumner Street, London, SE1 9HZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 Section 1A") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Company has not traded profitably since the 30 September 2015 financial year resulting in P&L Reserves at 30 September 2018 of £38,444. At the time of approving the financial statements, the Company has continued to trade, and is expected to deliver a break even P&L for year-ended 30 September 2019. Trading conditions remain challenging and the lack of ongoing Government support for the AD and Biogas Industry makes it very difficult to predict the future; however, with recent attention on the negative effects of Climate Change, to which one of the solutions is AD and Biogas, gives room for some optimism of an upturn in our industry. In view of this, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Fixed Assets

Tangible fixed assets are originally measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives over the following bases:

Fixtures, fittings and equipment	3 years straight line
Computer equipment	2 years straight line

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, bank overdrafts and other short-term liquid investments with original maturities of three months or less.

## **Notes to the Financial Statements (continued)**

### **1.6 Financial instruments**

The company has elected to provide the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Basic financial instruments are measured at amortised cost. The company has no other financial instruments or basic financial instruments measured at fair value.

### **1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### **1.8 Taxation**

The tax expense represents the sum of tax currently payable and deferred tax.

### **1.9 Employee benefits**

The cost of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to employees' defined contribution schemes are charged as an expense when they fall due.

### **1.10 Leases**

Rentals paid under operating leases are charged to the Statement of Profit and Loss on a straight-line basis under the term of the relevant lease.

### **1.11 Foreign Exchange**

Transactions in currencies other than pounds are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

## **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.



## Notes to the Financial Statements (continued)

### 3 Fixed Asset Investments

	2018	2017
Investments	<u>3,000</u>	<u>3,000</u>

#### Movement in fixed asset investments

	Unlisted investments £
<b>Cost</b>	
At 1 October 2017 & 30 September 2018	<u>3,000</u>
<b>Carrying Amount</b>	
As at 30 September 2018	<u>3,000</u>
As at 30 September 2017	<u>3,000</u>

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	439,678	412,116
Related party debtors	95,993	-
Other debtors	194,037	60,023
	<u>729,708</u>	<u>472,139</u>

## Notes to the Financial Statements (continued)

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	35,162	54,105
Related party creditors	62,854	-
Corporation Tax	-	-
Other taxation and social security	61,391	78,302
Other creditors and deferred income	695,521	624,862
	<b>854,928</b>	<b>757,269</b>

### 6 Financial commitments, guarantees and contingent liabilities

During the year the company held one share with a nominal value of £10,000 in Green Gas Trading Limited. So far £3,000 has been paid for this share with £7,000 remaining unpaid. The company will have to pay any future calls as they are made for all or part of the balance, otherwise the share will be forfeited.

### 7 Related party transactions

During the year the company invoiced Green Gas Trading Limited, a company with common directors, a total of £480 (2017: £1,020) for membership and recharged expenses. At the year-end Green Gas Trading Limited owed the company £600 (2017: £nil).

During the year the company was charged a total of £910,120 (2017: £1,010,020) by We Are Orchard Limited, a company with common directors, for administration services under the terms of a 'Service Level Agreement' ('SLA'). In addition, the company loaned We Are Orchard £90,000 (2017: £nil) and invoiced £58,094 (2017: £nil) to We Are Orchard for recharged expenses. At year end the company was owed a net amount of £29,673 (2017: £6,059) from We Are Orchard Limited.

During the year the company invoiced World Biogas Association, a company with common directors, a total of £6,651 (2017: £nil) for recharged expenses. At the year end World Biogas Association owed the company £2,865 (2017: £nil).