

The Anaerobic Digestion And Bioresources Association Limited

(A company limited by guarantee)

Directors' Report And Unaudited Financial Statements

For the year ended 30 September 2016



Company Registration No. 07015240 (England and Wales)

The Anaerobic Digestion And Bioresources Association Limited

Company Information

Directors

C Morton
Mr S Hayward-Higham
Mr P Lukas
Mr M Hanson
Ms M E Mayhew
Dr D Greenfield
Mr W Heller
Mr J O'Neill
Mr G Gittus (Appointed 1 September 2016)

Company number

07015240

Registered office

Room 312, Canterbury Court
Kennington Park Business Centre
1-3 Brixton Road
London
SW9 6DE

Accountants

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

The Anaerobic Digestion And Bioresources Association Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 8

The Anaerobic Digestion And Bioresources Association Limited

Directors' Report

For the year ended 30 September 2016

The directors present their report and financial statements for the year ended 30 September 2016.

The principal activity of the company continued to be that of a trade association to promote and support Anaerobic Digestion and Biogas Industries in the UK.

Directors

The following directors have held office since 1 October 2015:

C Morton

Mr S Hayward-Higham

Mr T Brownhill

(Resigned 21 July 2016)

Mr D Harrison

(Resigned 1 April 2016)

Mr P Lukas

Mr M Hanson

Ms M E Mayhew

Dr D Greenfield

Mr W Heller

Mr J O'Neill

Mr G Gittus

(Appointed 1 September 2016)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C Morton

Director

23/6/2017

The Anaerobic Digestion and Bioresources Association Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of The Anaerobic Digestion And Bioresources Association Limited for the year ended 30 September 2016

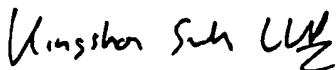
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Anaerobic Digestion and Bioresources Association Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Anaerobic Digestion and Bioresources Association Limited, as a body, in accordance with the terms of our engagement letter dated 21 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of The Anaerobic Digestion and Bioresources Association Limited and state those matters that we have agreed to state to the Board of Directors of The Anaerobic Digestion and Bioresources Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Anaerobic Digestion and Bioresources Association Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Anaerobic Digestion and Bioresources Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Anaerobic Digestion and Bioresources Association Limited. You consider that The Anaerobic Digestion and Bioresources Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Anaerobic Digestion and Bioresources Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

29/6/2017

Devonshire House
60 Goswell Road
London
EC1M 7AD

The Anaerobic Digestion And Bioresources Association Limited

Income and Expenditure Account

For the year ended 30 September 2016

	Notes	2016 £	2015 £
Turnover		1,684,586	1,778,194
Cost of sales		(667,994)	(644,796)
Gross surplus		1,016,592	1,133,398
Administrative expenses		(1,183,728)	(1,099,503)
Operating (deficit)/surplus	3	(167,136)	33,895
Profit/(loss) on sale of tangible assets		-	(8,669)
(Deficit)/surplus on ordinary activities before interest		(167,136)	25,226
Other interest receivable and similar income	2	531	766
(Deficit)/surplus on ordinary activities before taxation		(166,605)	25,992
Tax on (deficit)/surplus on ordinary activities	4	-	1,781
(Deficit)/surplus for the year	9	(166,605)	27,773

The Anaerobic Digestion And Bioresources Association Limited

Balance sheet

As at 30 September 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	5		3,000		2,000
Current assets					
Debtors	6	415,358		581,322	
Cash at bank and in hand		469,655		571,131	
		885,013		1,152,453	
Creditors: amounts falling due within one year	7	(726,135)		(825,970)	
Net current assets			158,878		326,483
Total assets less current liabilities			161,878		328,483
Reserves					
Income and expenditure account	9		161,878		328,483
Total reserves			161,878		328,483

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 23/6/2017

C Morton
Director

Company Registration No. 07015240

The Anaerobic Digestion and Bioresources Association Limited

Notes to the Financial Statements

For the year ended 30 September 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Investment income	2016 £	2015 £
Bank interest	531	766
	<u>531</u>	<u>766</u>

The Anaerobic Digestion and Bioresources Association Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2016

3	Operating (deficit)/surplus	2016	2015
		£	£
	Operating (deficit)/surplus is stated after charging:		
	Depreciation of tangible assets	-	999
	Directors' remuneration	-	44,000
		<u>-</u>	<u>44,999</u>

Directors are now paid via We Are Orchard Limited (see note 14) and their time is re-charged to ADBA.

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 0 (2015 - 1).

4	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	-	153
		<u>-</u>	<u>153</u>
	Total current tax	-	153
	Deferred tax		
	Deferred tax charge credit current year	-	(1,934)
		<u>-</u>	<u>(1,781)</u>

5 Fixed asset investments

	Unlisted investments
	£
Cost	
At 1 October 2015	2,000
Additions	1,000
	<u>3,000</u>
At 30 September 2016	3,000
Net book value	
At 30 September 2016	3,000
	<u>3,000</u>
At 30 September 2015	2,000
	<u>2,000</u>

The Anaerobic Digestion and Bioresources Association Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2016

6 Debtors	2016 £	2015 £
Trade debtors	343,920	484,990
Other debtors	71,438	96,332
	<u>415,358</u>	<u>581,322</u>
7 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	27,180	30,238
Taxation and social security	76,661	87,142
Other creditors	622,294	708,590
	<u>726,135</u>	<u>825,970</u>
8 Pension costs		
Defined contribution		
	2016 £	2015 £
Contributions payable by the company for the year	-	3,520
9 Statement of movements on income and expenditure account		
	Income and expenditure account £	
Balance at 1 October 2015		328,483
Loss for the year		(166,605)
Balance at 30 September 2016		<u>161,878</u>

The Anaerobic Digestion and Bioresources Association Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2016

10 Contingent liabilities

During the year the company held one share with a nominal value of £10,000 in Green Gas Trading Limited. So far £3,000 has been paid for this share with £7,000 remaining unpaid. The company will have to pay any future calls as they are made for all or part of the balance, otherwise the share will be forfeited.

Further to the Service Level Agreement ('SLA'), referred to in Note 13 below, the cost of running the annual ADBA Trade Show by We are Orchard Limited is subject to retrospective negotiation, which has not yet been concluded. The Directors are yet unable to quantify the amount of the liability, if any.

11 Financial commitments

At 30 September 2016 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 September 2017:

	2016	2015
	£	£
Operating leases which expire:		
Between two and five years	58,643	55,850

12 Control

The company is limited by guarantee, with each member undertaking to contribute an amount not exceeding £5 in the event of the company being wound up.

13 Related party relationships and transactions

During the year the company invoiced Green Gas Trading Limited, a company with common directors, a total of £460 (2015: £2,875) for membership and re-charged expenses. At the year end Green Gas Trading Limited owed the company £nil (2015:£nil).

During the year the company was charged a total of £1,040,306 (2015: £702,622) by We Are Orchard Limited, a company with common directors, for administration services under the terms of a Service Level Agreement ('SLA'). In addition the company invoiced We Are Orchard Limited £90,961 (2015: £70,134) for rent and re-charged expenses. At year end We Are Orchard Limited owed the company £8,854.