

**Registered Number 07014622**

**A Badge of Friendship Limited**

**Abbreviated Accounts**

**30 September 2010**

**A Badge of Friendship Limited**

**Registered Number 07014622**

**Company Information**

**Registered Office:**

8 Earlsfield House  
Swaffield Road  
Earlsfield  
London  
SW18 3AH

**Reporting Accountants:**

Whitelaw Wells

9 Ainslie Place  
Edinburgh  
EH3 6AT

**Bankers:**

The Royal Bank of Scotland  
Commercial Banking  
2nd Floor, Kirkstane House  
139 St Vincent Street  
Glasgow  
G2 5JF

A Badge of Friendship Limited

Registered Number 07014622

Balance Sheet as at 30 September 2010

	Notes	2010 £	£	
<b>Fixed assets</b>				
Tangible	2		566	
			<u>566</u>	-
<b>Current assets</b>				
Debtors		2,968		
Cash at bank and in hand		1,498		
Total current assets		<u>4,466</u>		-
<b>Creditors: amounts falling due within one year</b>		(4,728)		
<b>Net current assets (liabilities)</b>			(262)	
<b>Total assets less current liabilities</b>			<u>304</u>	-
<b>Provisions for liabilities</b>			(119)	
<b>Total net assets (liabilities)</b>			<u>185</u>	-
<b>Capital and reserves</b>				
Called up share capital	3		100	
Profit and loss account			85	
<b>Shareholders funds</b>			<u>185</u>	-

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2011

And signed on their behalf by:

**Mr P G P McCallum, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in profit and loss account represents PR and management services invoiced during the period, inclusive of value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Revenue Recognition**

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "accrued sales", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	850
At 30 September 2010	-	<u>850</u>
<b>Depreciation</b>		
Charge for year	-	<u>284</u>

At 30 September 2010	-	<u>284</u>
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**Net Book Value**

At 30 September 2010		566
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3 **Share capital**

2010  
£

**Allotted, called up and fully paid:**

100 Ordinary shares of £1 each	100
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**Ordinary shares issued in the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100