

**GREYSTONES NURSING HOME LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

GREYSTONES NURSING HOME LTD
UNAUDITED ACCOUNTS
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GREYSTONES NURSING HOME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	Shahbaz Munir Simkey Munir
Company Number	07014370 (England and Wales)
Registered Office	9 Parsons Road Bradford BD9 4DW UK
Accountants	A&M Accountants & Consultants LLP Chartered Certified Accountants 101 Oak Lane Bradford West Yorkshire BD9 4QU

GREYSTONES NURSING HOME LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	147,243	190,388
Current assets			
Inventories		1,522	1,005
Debtors	<u>6</u>	16,568	18,404
Cash at bank and in hand		363,730	346,500
		<u>381,820</u>	<u>365,909</u>
Creditors: amounts falling due within one year	<u>7</u>	(133,327)	(193,578)
Net current assets		<u>248,493</u>	<u>172,331</u>
Total assets less current liabilities		395,736	362,719
Creditors: amounts falling due after more than one year	8	(333,727)	(311,182)
Net assets		<u>62,009</u>	<u>51,537</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,909	51,437
Shareholders' funds		<u>62,009</u>	<u>51,537</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 June 2023 and were signed on its behalf by

Simkey Munir
Director

Company Registration No. 07014370

GREYSTONES NURSING HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Greystones Nursing Home Ltd is a private company, limited by shares, registered in England and Wales, registration number 07014370. The registered office is 9 Parsons Road, Bradford, BD9 4DW, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line
Motor vehicles	10% straight line
Fixtures & fittings	10% straight line
Computer equipment	10% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

5% per annum or over the life of intangible asset

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2022	500,000
At 28 February 2023	500,000
Amortisation	
At 1 March 2022	500,000
At 28 February 2023	500,000
Net book value	
At 28 February 2023	-

GREYSTONES NURSING HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2022	431,457
At 28 February 2023	431,457
Depreciation	
At 1 March 2022	241,069
Charge for the year	43,145
At 28 February 2023	284,214
Net book value	
At 28 February 2023	147,243
At 28 February 2022	190,388

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	16,568	18,404

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	73,145
Trade creditors	72,930	57,022
Taxes and social security	30,282	28,867
Loans from directors	30,115	34,544
	133,327	193,578

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	333,727	311,182

9 Average number of employees

During the year the average number of employees was 24 (2022: 22).

