

Registered number
07014370

Greystones Nursing Home Ltd

Abbreviated Accounts

28 February 2015

Greystones Nursing Home Ltd**Registered number:** 07014370**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	225,000	275,000
Tangible assets	3	-	1,679
		<u>225,000</u>	<u>276,679</u>
Current assets			
Stocks		500	500
Debtors		33,648	39,339
Cash at bank and in hand		102,967	59,003
		<u>137,115</u>	<u>98,842</u>
Creditors: amounts falling due within one year		(28,908)	(45,029)
Net current assets		<u>108,207</u>	<u>53,813</u>
Total assets less current liabilities		<u>333,207</u>	<u>330,492</u>
Creditors: amounts falling due after more than one year		(340,841)	(362,422)
Net liabilities		<u>(7,634)</u>	<u>(31,930)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(7,734)	(32,030)
Shareholders' funds		<u>(7,634)</u>	<u>(31,930)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Munir

Director

Approved by the board on 28 August 2015

Greystones Nursing Home Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 March 2014	500,000
At 28 February 2015	<u>500,000</u>

Amortisation

At 1 March 2014	225,000
Provided during the year	50,000
At 28 February 2015	<u>275,000</u>

Net book value

At 28 February 2015	<u>225,000</u>
At 28 February 2014	<u>275,000</u>

3 Tangible fixed assets

£

Cost

At 1 March 2014	16,375
At 28 February 2015	<u>16,375</u>

Depreciation

At 1 March 2014	14,696
Charge for the year	<u>1,679</u>
At 28 February 2015	<u>16,375</u>

Net book value

At 28 February 2015	-
At 28 February 2014	<u>1,679</u>

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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5 Ultimate controlling party

Directors are the ultimate controlling party.

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