

# **ABS TECHNICAL SOLUTIONS LIMITED**

Company Registration Number  
07014291

## **Report of the Directors and Unaudited Financial Statements**

Period of accounts

Start date 01/10/2012

End date 30/09/2013



# **ABS TECHNICAL SOLUTIONS LIMITED**

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# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Company Information** **for the Period Ended 30 September 2013**

Directors	Sean Balsillie
Registered office	1 CARGATE LANE SAXLINGHAM NETHERGATE NORWICH NR15 1TS
Company Registration Number	07014291

# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Directors' Report for the Period Ended 30 September 2013**

The directors present their report with the financial statements of the company for the period ended 30 September 2013

### **Principal activities**

The principal activity of the company in the period under review was  
Automotive Engineer

### **Directors**

The director(s) shown below have held office during the whole of the period  
Sean Balsillie

### **Small Company Provisions**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on  
and signed on behalf of the board by:**

18/11/2013

Name        Sean Balsillie  
Status       Director

A handwritten signature in black ink, appearing to be 'S. Balsillie', with a long horizontal line extending to the right.

# ABS TECHNICAL SOLUTIONS LIMITED

## Profit and Loss Account for the Period Ended 30 September 2013

	Notes	2013 £	2012 £
<b>Turnover</b>	2	55,546	54,826
Cost of sales		14,395	17,678
<b>Gross Profit/(Loss)</b>		<u>41,151</u>	<u>37,148</u>
Administrative expenses		1,245	1,225
Operating costs		<u>1,245</u>	<u>1,225</u>
<b>Operating Profit/(Loss)</b>	3	<u>39,906</u>	<u>35,923</u>
Interest receivable and similar		3	
Net Finance income/(Loss)		<u>3</u>	<u>0</u>
Profit/(Loss) on ordinary activities before taxation		39,909	35,923
Tax on profit on ordinary activities	5	7,981	7,184
<b>Profit/(Loss) for the financial year after taxation</b>		<u><u>31,928</u></u>	<u><u>28,739</u></u>

The notes form part of these financial statements

# ABS TECHNICAL SOLUTIONS LIMITED

## Balance Sheet for the Period Ended 30 September 2013

Company registration number 07014291

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	7	79	186
Cash at bank and in hand		23,085	17,074
<b>Total current assets</b>		<u>23,164</u>	<u>17,260</u>
<b>Creditors</b>			
Creditors - amounts falling due within one year	8	14,410	12,527
<b>Net current assets</b>		<u>8,754</u>	<u>4,733</u>
<b>Total assets less current liabilities</b>		<u>8,754</u>	<u>4,733</u>
<b>Net assets</b>		<u>8,754</u>	<u>4,733</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	8,753	4,732
<b>Total shareholders funds</b>		<u>8,754</u>	<u>4,733</u>

# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Balance Sheet for the Period Ended 30 September 2013**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 18/11/2013

SIGNED ON BEHALF OF THE BOARD BY

A handwritten signature in black ink, appearing to read 'S. Balsillie', followed by a period.

Name Sean Balsillie  
Status Director

The notes form part of these financial statements

# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2013**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT



# ABS TECHNICAL SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2013

<b>2. Turnover</b>	2013	2012
	£	£
United Kingdom	55,546	54,826
Total	<u>55,546</u>	<u>54,826</u>
<b>3. Operating profit/(loss)</b>		
Profit before tax as stated after charging the following	2013	2012
	£	£
<b>4. Directors' remuneration</b>	2013	2012
	£	£
Directors' remuneration	8,622	7,434
Value of directors' pension contributions		
Total	<u>8,622</u>	<u>7,434</u>
The number of Directors accruing pension benefits was		
<b>5. Taxation</b>		
The tax charge on the profit on ordinary activities for the period was as follows	2013	2012
	£	£
UK Corporation Tax net of reliefs	7,981	7,184
Tax on profit on ordinary activities	<u>7,981</u>	<u>7,184</u>
<b>6. Dividends</b>	2013	2012
	£	£
Dividend on ordinary shares paid in period	27,907	23,263

# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2013**

<b>7. Debtors</b>	<b>2013</b>	<b>2012</b>
Other debtors	79	186
Total	<u>79</u>	<u>186</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
Bank loans and overdrafts	903	
Corporation tax	8,010	7,184
Other taxation and social security	729	469
Other creditors	4,768	4,874
Total	<u>14,410</u>	<u>12,527</u>

# ABS TECHNICAL SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2013

<b>9. Share capital</b>		2013	2012
Authorised type	Par value	£	£
Total		<u>0</u>	<u>0</u>
Allotted, called up and paid			
Ordinary Shares		1	1
Total		<u>1</u>	<u>1</u>
<b>10. Reserves/Retained profit</b>			
Retained profit reconciliation		£	
Reserves at 1 October 2012		4,732	
Profit/(Loss) for year		31,928	
Dividends paid		27,907	
Retained profit at 30 September 2013		<u>8,753</u>	

# **ABS TECHNICAL SOLUTIONS LIMITED**

## **Detailed Profit and Loss** **for the Period Ended 30 September 2013**

	2013	2012
	£	£
<b>Turnover</b>	55,546	54,826
<b>Cost of Sales</b>		
Employer's NI contributions	142	22
Directors remuneration	8,622	7,434
Property costs		4,420
Travel & Subsistence	5,631	5,802
<b>Total</b>	<u>14,395</u>	<u>17,678</u>
<b>Less</b>		
	<u>14,395</u>	<u>17,678</u>
<b>Gross profit</b>	41,151	37,148
<b>Overheads</b>		
Administrative costs	1,245	1,225
<b>Operating profit</b>	<u>39,906</u>	<u>35,923</u>