

REGISTERED NUMBER: 07014261 (England and Wales)

ALPHABYTE IT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 OCTOBER 2018 TO 31 OCTOBER 2019

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ALPHABYTE IT LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

DIRECTOR: R S Owen

SECRETARY: R S Owen

REGISTERED OFFICE: 9/10 Connies House
Rhymney River Bridge
Cardiff
SOUTH GLAMORGAN
CF23 9AF

REGISTERED NUMBER: 07014261 (England and Wales)

BALANCE SHEET**31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		2,633		4,950
Tangible assets	5		<u>10,721</u>		<u>13,786</u>
			13,354		18,736
CURRENT ASSETS					
Stocks	6	4,500		4,500	
Debtors	7	111,845		122,324	
Cash at bank		<u>47,345</u>		<u>11,904</u>	
		163,690		138,728	
CREDITORS					
Amounts falling due within one year	8	<u>123,860</u>		<u>122,359</u>	
NET CURRENT ASSETS			39,830		16,369
TOTAL ASSETS LESS CURRENT LIABILITIES			53,184		35,105
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>53,084</u>		<u>35,005</u>
SHAREHOLDERS' FUNDS			53,184		35,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 April 2020 and were signed by:

R S Owen - Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

1. STATUTORY INFORMATION

Alphabyte It Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Fixtures and fittings - 25% on cost

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

Turnover is measured at fair value of the consideration received or receivable net of VAT and discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of Services:

Turnover relates to computer hardware sales and maintenance and is recognised by reference usually when the goods have been despatched and the period the maintenance work relates to.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2018 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2018

and 31 October 2019

23,167**AMORTISATION**

At 1 October 2018

18,217

Amortisation for period

2,317

At 31 October 2019

20,534**NET BOOK VALUE**

At 31 October 2019

2,633

At 30 September 2018

4,950**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2018	7,919	2,730	14,230	24,879
Additions	<u>3,559</u>	<u>-</u>	<u>-</u>	<u>3,559</u>
At 31 October 2019	<u>11,478</u>	<u>2,730</u>	<u>14,230</u>	<u>28,438</u>
DEPRECIATION				
At 1 October 2018	4,897	1,909	4,287	11,093
Charge for period	<u>2,674</u>	<u>394</u>	<u>3,556</u>	<u>6,624</u>
At 31 October 2019	<u>7,571</u>	<u>2,303</u>	<u>7,843</u>	<u>17,717</u>
NET BOOK VALUE				
At 31 October 2019	<u>3,907</u>	<u>427</u>	<u>6,387</u>	<u>10,721</u>
At 30 September 2018	<u>3,022</u>	<u>821</u>	<u>9,943</u>	<u>13,786</u>

6. STOCKS

	2019 £	2018 £
Finished goods	<u>4,500</u>	<u>4,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>111,845</u>	<u>122,324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 9)	-	56
Trade creditors	2,842	5,677
Tax	18,914	8,123
Social security and other taxes	33,906	29,298
Other creditors	521	148
Directors' current accounts	12,763	-
Accruals and deferred income	54,914	79,057
	<u>123,860</u>	<u>122,359</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>56</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 October 2018	35,005
Profit for the period	77,079
Dividends	(59,000)
At 31 October 2019	<u>53,084</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2019 and the year ended 30 September 2018:

	2019 £	2018 £
R S Owen		
Balance outstanding at start of period	-	-
Amounts advanced	46,237	-
Amounts repaid	(59,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(12,763)</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019

13. ULTIMATE CONTROLLING PARTY

The controlling party is R S Gwen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.