

**REGISTERED NUMBER: 07014155 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH SEPTEMBER 2017**  
**FOR**  
**BARNA ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**BARNA ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**DIRECTOR:** P. J. Molloy

**REGISTERED OFFICE:** 225 London Road  
Burgess Hill  
West Sussex  
RH15 9QU

**REGISTERED NUMBER:** 07014155 (England and Wales)

**ACCOUNTANTS:** Peter Lawson & Co.  
225 London Road  
Burgess Hill  
West Sussex  
RH15 9QU

**BARNA ASSOCIATES LIMITED (REGISTERED NUMBER: 07014155)**

**BALANCE SHEET  
30TH SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,018		8,498
<b>CURRENT ASSETS</b>					
Debtors	5	7,528		10,182	
Cash at bank		<u>16,010</u>		<u>53,001</u>	
		23,538		63,183	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,880</u>		<u>52,732</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(18,342)</u>		<u>10,451</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,676		18,949
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,683</u>		<u>1,700</u>
<b>NET ASSETS</b>			<u>993</u>		<u>17,249</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>992</u>		<u>17,248</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>993</u>		<u>17,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th March 2018 and were signed by:

P. J. Molloy - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Barna Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st October 2016	5,615	4,167	3,506	13,288
Additions	10,169	12,294	-	22,463
Disposals	-	(4,167)	(1,692)	(5,859)
At 30th September 2017	<u>15,784</u>	<u>12,294</u>	<u>1,814</u>	<u>29,892</u>
<b>DEPRECIATION</b>				
At 1st October 2016	786	1,370	2,634	4,790
Charge for year	1,605	2,327	502	4,434
Eliminated on disposal	-	(1,658)	(1,692)	(3,350)
At 30th September 2017	<u>2,391</u>	<u>2,039</u>	<u>1,444</u>	<u>5,874</u>
<b>NET BOOK VALUE</b>				
At 30th September 2017	<u>13,393</u>	<u>10,255</u>	<u>370</u>	<u>24,018</u>
At 30th September 2016	<u>4,829</u>	<u>2,797</u>	<u>872</u>	<u>8,498</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	4,106	6,614
Associated Company Amounts Due	1,630	2,230
Prepayments	<u>1,792</u>	<u>1,338</u>
	<u>7,528</u>	<u>10,182</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	75	-
Corporation Tax	8,364	6,254
VAT	1,681	4,120
Other creditors	-	736
Credit Card liabilities	(140)	-
Directors' current accounts	30,659	40,541
Accrued expenses	<u>1,241</u>	<u>1,081</u>
	<u>41,880</u>	<u>52,732</u>

**7. CAPITAL COMMITMENTS**

	2017 £	2016 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

	2017 £	2016 £
<b>P. J. Molloy</b>		
Balance outstanding at start of year	(40,541)	(24,334)
Amounts advanced	37,018	2,360
Amounts repaid	(27,136)	(18,567)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,659)</u>	<u>(40,541)</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is P. J. Molloy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.