

AM10

Notice of administrator's progress report



Companies House

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TUESDAY



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28/11/2017

#123

COMPANIES HOUSE

in
typescript or in
bold black capitals.

1 Company details

Company number 07013646

Company name in full MHA Lighting Limited

2 Administrator's name

Full forename(s) Sarah Helen

Surname Bell

3 Administrator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester M2 1EW

County/Region

Postcode

Country

4 Administrator's name

Full forename(s) Steven

Surname Muncaster

Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester M2 1EW

County/Region

Postcode

Country

Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 5	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 3	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7

7 Progress report

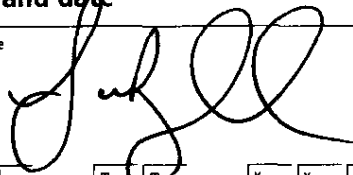
☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 2	^d 3	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Heather Barnes
Company name	Duff & Phelps Ltd.
Address	The Chancery 58 Spring Gardens
Post town	Manchester M2 1EW
County/Region	
Postcode	
Country	
DX	
Telephone	+44 (0) 161 827 9000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



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Where to send

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



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MHA Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/11/2017 To 23/11/2017 £	From 01/12/2015 To 23/11/2017 £
	SECURED ASSETS		
Uncertain	Book Debts - Assigned	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(61,911.00)	Aldermore Invoice Finance	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
25,000.00	Plant & Machinery	NIL	25,000.00
2,250.00	Office Equipment & Fixtures	NIL	2,250.00
3,500.00	Motor Vehicles	NIL	3,500.00
50,000.00	Stock & WIP	NIL	58,381.36
Uncertain	Book Debts - Surplus	NIL	102,595.13
	Rates Refund	NIL	220.98
11,396.00	Cash at Bank	NIL	8,195.00
	VAT Reclaimed on IDF Costs	NIL	1,643.51
199.00	Petty Cash	NIL	NIL
	Bank Interest Gross	NIL	52.69
		NIL	201,838.67
	COST OF REALISATIONS		
	Data Room	NIL	500.00
	Pre Admin Remuneration & Expenses	NIL	21,274.57
	Pre-Apt Legal Fees & Disbursements	NIL	2,815.10
	Joint administrators' remuneration	7,695.03	47,695.03
	Joint administrators' disbursements	NIL	340.64
	Accountants Fees	NIL	2,000.00
	Agents/Valuers Fees	NIL	5,000.00
	Agents/Valuers Disbursements	NIL	142.50
	Legal Fees	NIL	9,830.00
	Legal Disbursements	NIL	285.00
	Land Registry Searches	NIL	11.00
	Storage Costs	NIL	654.02
	Re-Direction of Mail	NIL	160.00
	Statutory Advertising	NIL	169.20
	Legal Fees - Debtor Collection	NIL	11,112.99
	Insurance of Assets	NIL	1,209.13
	Wages & Salaries	NIL	5,321.98
	PAYE & NI	NIL	1,761.08
	Bank Charges	NIL	46.90
	IT Costs	NIL	1,368.00
	Payroll Costs	NIL	150.00
		(7,695.03)	(111,847.14)
	PREFERENTIAL CREDITORS		
	Unclaimed Dividend Fee	25.75	25.75
	Customs & Excise	NIL	11.00
	RPS Wage Arrears & Holiday Pay	NIL	12,942.10
(11,461.00)	Employee Residual Holiday Pay	NIL	5,982.82
	HM Revenue & Customs	NIL	2,916.91
		(25.75)	(21,878.58)

MHA Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/11/2017 To 23/11/2017 £	From 01/12/2015 To 23/11/2017 £
	FLOATING CHARGE CREDITORS		
(3,963,000.00)	David McMahon (loan note holders)	NIL	49,485.00
		NIL	(49,485.00)
	UNSECURED CREDITORS		
(288,131.00)	Trade & Expense Creditors	NIL	16,110.00
(31,724.00)	HMRC - PAYE & NIC	NIL	NIL
(369,149.00)	MHA Lighting Holdings Ltd	NIL	NIL
(152.00)	MHA Integrated Electronic Services Lt	NIL	NIL
		NIL	(16,110.00)
	DISTRIBUTIONS		
(88,032.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,721,215.00)		(7,720.78)	2,517.95
	REPRESENTED BY		
	General VAT control account		2,517.95
			2,517.95

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
visit <https://www.gov.uk/guidance/notice-of-move-from-administration-to-dissolution>

1 Company details

Company number 07013646

Company name in full MHA Lighting Limited

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice, Chancery Division, Manchester District Registry

Court number 32252015

3 Administrator's name

Full forename(s) Sarah Helen

Surname Bell

4 Administrator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester M2 1EW

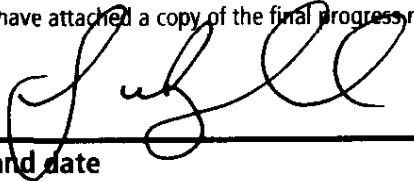
County/Region

Postcode

Country

AM23

Notice of move from administration to dissolution

5	Administrator's name *	
Full forename(s)	Steven	
Surname	Muncaster	
Other administrator Use this section to tell us about another administrator.		
6	Administrator's address *	
Building name/number	The Chancery	
Street	58 Spring Gardens	
Post town	Manchester M2 1EW	
County/Region		
Postcode		
Country		
Other administrator Use this section to tell us about another administrator.		
7	Final progress report	
<input checked="" type="checkbox"/> I have attached a copy of the final progress report		
		
8	Sign and date	
Administrator's signature	Signature X X	
Signature date	d 2 d 3 m 1 m 1 y 2 y 0 y 1 y 7	

AM23

Notice of move from administration to dissolution



Presenter information

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Company name	Duff & Phelps Ltd.								
Address	The Chancery 58 Spring Gardens								
Post town	Manchester M2 1EW								
County/Region									
Postcode	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Country									
DX									
Telephone	+44 (0) 161 827 9000								



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(In Administration)
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Uncertain	Book Debts - Assigned	NIL	NIL
		NIL	NIL
SECURED CREDITORS			
(61,911.00)	Aldermore Invoice Finance	NIL	NIL
		NIL	NIL
ASSET REALISATIONS			
25,000.00	Plant & Machinery	NIL	25,000.00
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199.00	Petty Cash	NIL	NIL
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		NIL	201,838.67
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	Payroll Costs	NIL	150.00
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(In Administration)
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		NIL	(49,485.00)
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(288,131.00)	Trade & Expense Creditors	NIL	16,110.00
(31,724.00)	HMRC - PAYE & NIC	NIL	NIL
(369,149.00)	MHA Lighting Holdings Ltd	NIL	NIL
(152.00)	MHA Integrated Electronic Services Lt	NIL	NIL
		NIL	(16,110.00)
DISTRIBUTIONS			
(88,032.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,721,215.00)		(10,238.73)	NIL

Progress Report to Creditors

23 November 2017

MHA Lighting Limited (In Administration)

Joint Administrators' Progress Report to Creditors
For the period 5 May 2017 to 4 November 2017

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	1 December 2015 being the date of appointment of the Joint Administrators
Aldermore	Aldermore Invoice Finance, with whom the Company had an invoice finance facility, and the holder of a fixed and floating charge over the Company's assets
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Company	MHA Lighting Limited (In Administration) (Company Number: 07013646)
DBEIS	Department for Business, Energy & Industrial Strategy
the Directors	Paul Aston and Thomas Harrison the Directors of the Company
Duff & Phelps	Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester, M2 1EW
HMRC	HM Revenue and Customs
the Joint Administrators	Sarah Helen Bell and Steven Muncaster of Duff & Phelps Ltd; The Chancery, 58 Spring Gardens, Manchester, M2 1EW
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to unsecured creditors
The Previous Progress Reports	The Joint Administrators' Progress Report to Creditors issued on 22 June 2016, 4 November 2016 and 31 May 2017
the Proposals	The Joint Administrators' Report to Creditors and Statement of Proposals issued on 20 January 2016
the Purchaser	Waveguide Lighting Limited, the purchaser of the assets of the Company. Registered company number: 09914246 whose registered office is 15 Church Street, Stratford Upon Avon, Warwickshire, CV37 6HB
the Reporting Period	The period 5 May 2017 to 4 November 2017
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
Security Trustee	David McMahon former director of the Company and holder of a

	fixed and floating charge over the Company's assets as Security Trustee on behalf of the Loan Note Holders
The Secured Creditors	Aldermore and the Security Trustee, holders of fixed and floating charges over the Company's assets
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date

Contents

1. Introduction
2. Joint Administrators' Report and Statement of Proposals
3. Progress of the Administration
4. Dividend Prospects / Prescribed Part
5. Joint Administrators' Receipts and Payments Account
6. Pre-Administration Costs
7. Joint Administrators' Costs and Expenses
8. Extension of the Administration and Conclusion
9. Next Report

Appendices

1. Statutory Information
2. Joint Administrators' Receipts and Payments Account
3. Analysis of Time Charged and Expenses Incurred
4. Statement of Creditors' Rights

Names of Joint Administrators: Sarah Helen Bell
Steven Muncaster

Date of appointment: 1 December 2015

Date of report: 23 November 2017

Appointed by: The Directors
Station House
Station Approach
Atherton
M46 9LJ

Court reference: High Court of Justice, Chancery Division, Manchester
District Registry no. 3225 of 2015

1. Introduction

- 1.1 The Joint Administrators were appointed on 1 December 2015 by the Directors of the Company pursuant to paragraph 22 of Schedule B1 to the Act
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by either of the Administrators
- 1.3 The purpose of this report is to provide details of the progress of the Administration for the Reporting Period.
- 1.4 This report should be read in conjunction with the Previous Progress Reports and Proposals.
- 1.5 Statutory information on the Company is attached at Appendix 1

2. Joint Administrators' Report and Statement of Proposals

- 2.1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there will be insufficient realisations to enable a distribution to non-preferential creditors other than via the Prescribed Part. No meeting was convened and the Proposals were deemed to have been approved by creditors on 11 February 2016
- 2.2 As advised in the Proposals, the Joint Administrators must perform their functions with the purpose of achieving one of the following objectives:
- Rescuing the Company as a going concern; or
 - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
 - Realising property in order to make a distribution to one or more secured or preferential creditors
- 2.3 As previously advised the first objective could not be achieved as there are insufficient funds and assets available to enable the Company to be rescued as a going concern.
- 2.4 The second objective has been achieved as there has now been a distribution to the non-preferential creditors of the Company via the Prescribed Part
- 2.5 The third objective has also been achieved as Aldermore has been repaid in full from the book debt realisations. In addition, the Security Trustee for the Loan Note Holders has also received a distribution under their floating charge as detailed in the Receipts and Payments account at Appendix 2

3. Progress of the Administration

- 3.1 The manner in which the affairs and business of the Company have been in the Reporting Period and will continue to be managed and financed are set out overleaf

Asset Realisations

Book Debts

- 3.2 Full details of the Company's debtors and collections in the Administration are detailed in the Previous Progress Reports. These debts were assigned to Aldermore under an invoice discounting agreement created on 30 October 2013
- 3.3 The Previous Progress Report stated that no further realisations were anticipated in respect of the book debts however, the sum of £84 was realised in the Reporting Period in respect of a dividend from the Joint Supervisor of a debtor in an insolvency process.

Sundry Refunds

- 3.4 Bank interest of £2 has been received in the Reporting Period.

4. Dividend Prospects / Prescribed Part

Secured Creditors

Aldermore

- 4.1 In consideration for the monies advanced under the Company's invoice discounting agreement the Company granted Aldermore a debenture dated 30 October 2013, which confers fixed and floating charges over all of the assets of the Company. In addition, the invoice discounting agreement results in the assignment of all book debts to Aldermore.
- 4.2 As the Appointment Date, the Company's indebtedness to Aldermore was circa £61,911, subject to accruing interest, charges and costs. As detailed at paragraph 2.5, Aldermore have now been repaid in full under their security and a surplus has been remitted into the Joint Administrators' estate account.

Security Trustee – on behalf of the Loan Note Holders

- 4.3 In consideration for monies advanced by the Loan Note Holders, the Company granted the Security Trustee debentures dated 9 September 2014 and 14 August 2015 which confer fixed and floating charges over the assets of the Company.
- 4.4 As at the Appointment Date, the Company's indebtedness to the Loan Note Holders was approximately £3,963,000.
- 4.5 As previously reported, the sum of £49,485 was distributed to the Loan Note Holders under its floating charge.
- 4.6 Based on current information there have been insufficient asset realisations to enable any further distributions to the Loan Note Holders

Preferential Creditors

- 4.7 Pursuant to the Directors' SOA, the estimated preferential claims were £11,461

-
- 4.8 The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which are subrogated to DBEIS following payment to the employees by the RPS.
- 4.9 As previously reported, a distribution of 100p in the £, totalling £21,841.83 was paid to the preferential creditors in prior to the Reporting Period

Prescribed Part

- 4.10 The Company granted a floating charge to Aldermore on 30 October 2013. In addition the Company also granted floating charges to the Security Trustee on 9 September 2014 and 14 August 2015 and therefore, the Prescribed Part provisions applied
- 4.11 Following the distribution of a NOID to non-preferential creditors on 26 April 2017, the last date for proving was 30 May 2017. All claims adjudicated totalled £676,567
- 4.12 *Prescribed Part fund for non-preferential creditors totalled £16,121, therefore a dividend of 2.39p in the £ was declared on 21 July 2017. This was paid in the Reporting Period.*

Unsecured Creditors

- 4.13 There are insufficient asset realisations to enable any further distribution to non-preferential creditors.

5. Joint Administrators' Receipts and Payments Account

- 5.1 *A detailed receipts and payments account for the Reporting Period is shown in Appendix 2.*
- 5.2 As at the end of the Reporting Period there was a cash balance of £9,766. These funds will be utilised to cover any remaining costs in the Administration and pay the Joint Administrators outstanding time costs.

6. Pre-Administration Costs

- 6.1 Full details of the Pre-Administration costs are included in the Proposals and the Previous Progress Reports. As previously reported all Pre-Administration costs have been approved and drawn in full

7. Joint Administrators' Costs and Expenses

- 7.1 The Joint Administrators' basis of remuneration was approved on the basis of time properly charged by the Secured Creditors and preferential creditors on 11 February 2016. The Joint Administrators' drawing of Category 2 Disbursements as an expense of the Administration has also been approved.
- 7.2 The time costs charged in the Reporting Period by the Joint Administrators total £27,397 representing 110 hours and an average charge out rate of £249. Time costs are charged in six minute units and are as analysed at Appendix 3.
- 7.3 *In accordance with SIP 9, the Joint Administrators have provided creditors with additional information regarding the major areas of time incurred as detailed below.*
- Time costs totalling £11,692 were incurred by the Joint Administrators and their staff under the heading Non-Preferential Creditor Claims Adjudication and Distribution

This represents time spent reviewing and adjudicating all non-preferential creditor claims and admitting and rejecting claims accordingly. In addition, time costs of £2,546 have been incurred in respect of communications with creditors, this includes written and verbal correspondence with creditors in respect of dealing with queries with claims and chasing up outstanding claims. A further £2,194 has been incurred in respect of Non-Preferential Creditor/Employee Claim Handling, this includes time spent writing to non-preferential creditors and employees, inputting claims into the system and ensuring all correspondence is held on file.

- Time costs totalling £3,075 have been incurred in respect of Strategy, Planning and Control. Such time was incurred in respect of reviewing the general progression of the Administration and discussing such progression both internally and with appointed advisors.
- The sum of £2,695 has been incurred by the Joint Administrators and their staff in respect of Case Review and Case Diary Management. Time spent in this regard relates to the completion of case review as required by the Joint Administrators regulatory body as well as the general monitoring of case diaries.
- Time costs totalling £2,052 has been incurred in respect of Cashiering and Accounting. This includes time spent processing the receipts and payments into the Administration, dealing with VAT returns and also raising dividend payments.

- 7.4 The total time charged since the Appointment Date totals £168,879 representing 631 hours at an average charge out rate of £264 and is analysed at Appendix 3. No fees have been drawn by the Joint Administrators in the Reporting Period. Details of fees drawn prior to the Reporting Period are included in Previous Progress Reports and summarised on the Receipts and Payments Account at Appendix 2.
- 7.5 At the beginning of the Administration the creditors were provided with a Fee Estimate for the period 1 December 2015 to 30 November 2016. The Fee Estimate totalled £93,572.
- 7.6 In the period 1 December 2015 to 4 November 2016, as detailed in the Progress Report and Extension Report dated such, the Joint Administrators and their staff incurred time costs totalling £104,414.
- 7.7 Time costs in the Fee Estimate period total £118,339. The time costs incurred exceed the initial fee estimate by £24,817. The major area of time which exceeded the initial estimate was dealing with creditor matters. The initial Fee Estimate provided for the total sum of £24,440 being spent in relation to all communication with all classes of creditor, including the calculation and payment of dividends.
- 7.8 The total time incurred by the Joint Administrators and their staff in relation to creditors was £36,369. This was due to additional time being spent in the communication with the Secured Creditors including providing the loan note holders with regular updates on the progress of the Administration and the funds available for distribution. In addition, the Joint Administrators were in regular contact with Aldermore re the payment of the debtor ledger and the settlement of charges. Preferential claims also required further reconciliation with the RPS due to various errors in the rates of pay applied.
- 7.9 The Joint Administrators also incurred additional time in Case Review and Diary Management and Strategy Planning and Control, further details of the work involved are included above.
- 7.10 To date, the Joint Administrators have drawn time costs of £40,000 in respect of post appointment time costs.
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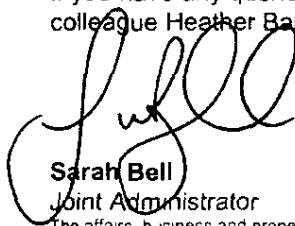
- 7.11 It is estimated based on current information that further remuneration of £10,213 will be drawn. The total remuneration drawn is in respect of the time costs incurred in the period 1 December 2015 to 30 November 2016.
- 7.12 It was considered that as no further fees will be drawn by the Joint Administrators in excess of the level of fees approved by creditors, it was not necessary to provide a further Fee Estimate to creditors for the period 30 November 2016 to the end of the Administration.
- 7.13 The Joint Administrators have incurred expenses in the Reporting Period and these are detailed in Appendix 3
- 7.14 A statement of creditors' rights concerning the Joint Administrators' fees is enclosed as Appendix 4

8. Extension of the Administration and Conclusion

- 8.1 An Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the creditors' consent
- 8.2 The Joint Administrators requested consent from the Secured Creditors and preferential creditors that the duration of the Administration be extended for a period of twelve months from 1 December 2016 to 30 November 2017
- 8.3 Consent to the extension was given by secured and preferential creditors, the revised date for the end of the Administration is 1 December 2017.
- 8.4 All matters in the Administration have now been completed and it is anticipated that Form AM23 will be filed with Companies House before the automatic end date of the Administration and the Company will move from Administration to dissolution.

9. Next Report

- 9.1 The Joint Administrators are required to provide a Progress Report within one month of every 6 months. As it is anticipated that the Administration will be finalised in the next few weeks and that creditors will receive the Joint Administrators Final Report in the Administration prior to 30 November 2017.
- 9.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Heather Barnes of this office.



Sarah Bell
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Sarah Bell and Steven Muncaster, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association

Appendix 1

Statutory information

Statutory Information

Date of Incorporation	9 September 2009
Registered Number	07013646
Company Directors	Mr Paul Aston Mr Thomas Harrison
Company Secretary	Mr Thomas Harrison
Shareholders	MHA Lighting Holdings Limited – 8,803,248 Ordinary Shares (100% shareholder)
Trading Address	Station House, Station Approach Atherton M46 9LJ
Registered Office	Current: The Chancery 58 Spring Gardens Manchester M2 1EW Former: Station House, Station Approach Atherton M46 9LJ
Previous Names	MHA Luminanz Limited (Date of Change: 29/10/2009)
Any Other Trading Names	None

Appendix 2

Joint Administrators' Receipts and Payments Account

MHA Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/05/2017 To 04/11/2017 £	From 01/12/2015 To 04/11/2017 £
	SECURED ASSETS		
Uncertain	Book Debts - Assigned	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(61,911.00)	Aldermore Invoice Finance	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
25,000.00	Plant & Machinery	NIL	25,000.00
2,250.00	Office Equipment & Fixtures	NIL	2,250.00
3,500.00	Motor Vehicles	NIL	3,500.00
50,000.00	Stock & WIP	NIL	58,381.36
Uncertain	Book Debts - Surplus	84.03	102,595.13
	Rates Refund	NIL	220.98
11,396.00	Cash at Bank	NIL	8,195.00
	VAT Reclaimed on IDF Costs	NIL	1,643.51
199.00	Petty Cash	NIL	NIL
	Bank Interest Gross	2.42	52.69
		86.45	201,838.67
	COST OF REALISATIONS		
	Data Room	NIL	500.00
	Pre Admin Remuneration & Expenses	NIL	21,274.57
	Pre-Apt Legal Fees & Disbursements	NIL	2,815.10
	Joint administrators' remuneration	NIL	40,000.00
	Joint administrators' disbursements	NIL	340.64
	Accountants Fees	2,000.00	2,000.00
	Agents/Valuers Fees	NIL	5,000.00
	Agents/Valuers Disbursements	NIL	142.50
	Legal Fees	NIL	9,830.00
	Legal Disbursements	NIL	285.00
	Land Registry Searches	NIL	11.00
	Storage Costs	276.17	654.02
	Re-Direction of Mail	NIL	160.00
	Statutory Advertising	84.60	169.20
	Legal Fees - Debtor Collection	NIL	11,112.99
	Insurance of Assets	165.00	1,209.13
	Wages & Salaries	NIL	5,321.98
	PAYE & NI	NIL	1,761.08
	Bank Charges	12.30	46.90
	IT Costs	NIL	1,368.00
	Payroll Costs	NIL	150.00
		(2,538.07)	(104,152.11)
	PREFERENTIAL CREDITORS		
	Customs & Excise	11.00	11.00
	RPS Wage Arrears & Holiday Pay	NIL	12,942.10
(11,461.00)	Employee Residual Holiday Pay	NIL	5,982.82
	HM Revenue & Customs	NIL	2,916.91
		(11.00)	(21,852.83)

MHA Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/05/2017 To 04/11/2017 £	From 01/12/2015 To 04/11/2017 £
	FLOATING CHARGE CREDITORS		
(3,963,000.00)	David McMahon (loan note holders)	NIL	49,485.00
		NIL	(49,485.00)
	UNSECURED CREDITORS		
(288,131.00)	Trade & Expense Creditors	16,110.00	16,110.00
(31,724.00)	HMRC - PAYE & NIC	NIL	NIL
(369,149.00)	MHA Lighting Holdings Ltd	NIL	NIL
(152.00)	MHA Integrated Electronic Services Lt	NIL	NIL
		(16,110.00)	(16,110.00)
	DISTRIBUTIONS		
(88,032.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,721,215.00)		(18,572.62)	10,238.73
	REPRESENTED BY		
	VAT Receivable		472.15
	Floating/main current account		9,766.58
			10,238.73

Appendix 3

Analysis of Time Charged and Expenses Incurred

65477 MHA LIGHTING LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 05/05/2017 to 4/11/2017

ADM-Admin. - Post Appt.

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case Review & Case Diary Management	0.00	1.10	0.00	9.50	0.00	10.60	2,694.50	254.20
Cashiering & Accounting	0.00	1.60	1.50	4.45	0.00	7.55	2,051.75	271.75
Statutory Matters (Meetings, Reports & Notices)	0.30	1.30	0.60	5.30	0.00	7.50	1,926.50	256.87
Strategy, Planning & Control	0.10	0.80	0.00	11.40	0.00	12.30	3,075.00	250.00
Tax Compliance / Planning	0.00	0.30	0.00	2.10	0.00	2.40	619.50	258.13
Creditors								
Communications with Creditors / Employees	0.00	1.00	0.00	11.70	0.00	12.70	2,545.50	200.43
Non-Preferential Creditor Claims Adjudication & Distribution	0.00	4.60	0.00	41.65	0.00	46.25	11,692.25	252.81
Non-Preferential Creditors / Employee Claims Handling	0.00	1.00	0.00	7.55	0.00	8.55	2,194.25	256.64
Preferential Claims Adjudication & Distribution	0.00	0.70	0.00	1.10	0.00	1.80	492.00	273.33
Secured Creditors	0.00	0.00	0.00	0.10	0.00	0.10	23.50	235.00
Realisation of Assets								
Book Debts	0.00	0.00	0.00	0.35	0.00	0.35	82.25	235.00
Total Hours:	0.40	12.40	2.10	95.20	0.00	110.10		248.84
Total Fees Claimed: £	219.00	5,208.00	663.00	21,307.00	0.00		27,397.00	

65477 MHA LIGHTING LIMITED
ANALYSIS OF TIME COSTS FOR THE PERIOD 01/12/2015 to 04/11/2017

ADM-Admin. - Post Appt.

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case Review & Case Diary Management	3.40	3.00	3.50	25.30	0.00	35.20	9,710.50	275.87
Cashiering & Accounting	0.00	4.60	14.20	15.35	0.00	34.15	9,719.25	284.60
Dealings with Directors & Management	0.00	0.30	2.00	1.60	0.00	3.90	1,022.50	262.18
IPS Set Up & Maintenance	0.00	0.00	0.00	8.65	0.00	8.65	1,262.00	145.90
Insurance	0.00	0.00	1.25	0.00	0.00	1.25	356.25	285.00
Statement of Affairs	0.00	0.00	3.50	0.40	0.00	3.90	1,069.50	274.23
Statutory Matters (Meetings, Reports & Notices)	2.20	14.85	30.10	55.85	0.00	103.00	27,711.50	269.04
Strategy, Planning & Control	0.10	6.80	11.00	46.35	0.00	64.25	16,219.75	252.45
Tax Compliance / Planning	0.00	3.90	2.75	17.30	0.00	23.95	5,707.25	238.30
Creditors								
Communications with Creditors / Employees	0.00	5.20	9.00	60.45	0.00	74.65	16,651.75	223.06
Non-Preferential Creditor Claims Adjudication & Distribution	0.00	5.80	0.75	43.15	0.00	49.70	12,762.50	256.79
Non-Preferential Creditors / Employee Claims Handl	0.00	2.10	6.50	28.10	0.00	36.70	8,584.00	233.90
Preferential Claims Adjudication & Distribution	0.00	4.60	3.50	46.95	0.00	55.05	13,542.25	246.00
Secured Creditors	4.50	7.90	15.25	0.85	0.00	28.50	10,249.00	359.61
Investigations								
CDDA Reports & Communication	0.00	1.90	0.75	11.50	0.00	14.15	3,714.25	262.49
Realisation of Assets								
Book Debts	0.00	5.40	27.25	3.40	0.00	36.05	10,833.25	300.51
Freehold & Leasehold Property	0.00	0.20	0.00	0.00	0.00	0.20	84.00	420.00
Goodwill & Intellectual Property Rights	0.00	0.00	0.75	0.00	0.00	0.75	213.75	285.00
Hire Purchase & Lease Assets	0.00	0.00	2.00	1.20	0.00	3.20	786.00	245.63
Other Tangible Assets	0.00	0.00	0.25	0.00	0.00	0.25	71.25	285.00
Plant, Machinery, Fixtures & Motor Vehicles	0.00	0.00	0.00	2.90	0.00	2.90	522.00	180.00
Sale of Business	0.00	14.40	20.00	6.90	0.00	41.30	13,265.00	321.19
Stock & Work in Progress	0.00	0.00	0.50	0.00	0.00	0.50	142.50	285.00
Trading								
Trading - Accounting	0.00	0.20	0.00	0.00	0.00	0.20	84.00	420.00
Trading - Employees	0.00	0.00	0.00	1.00	0.00	1.00	235.00	235.00
Trading - Retention of Title & Claims Handling	0.00	0.70	7.25	0.00	0.00	7.95	2,360.25	296.89
Total Hours:	10.20	81.85	162.05	377.20	0.00	631.30		264.34
Total Fees Claimed: £	5,413.00	34,228.25	46,702.75	80,535.25	0.00		166,879.25	

**MHA Lighting Limited (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Crowe Clark Whitehall	Accountants- assistance in dealing with statutory tax matters	Time costs	2,000.00	2,000.00
TOTAL			<u>£2,000.00</u>	<u>£2,000.00</u>
Costs				
Total Data Management	Storage Costs	Fixed Fee	276.00	276.00
Courts Advertising Limited	Statutory Advertising	Fixed Fee	85.00	85.00
AUA Insolvency Risk Services	Insurance of Assets	Fixed Fee	165.00	165.00
TOTAL			<u>£2,165.00</u>	<u>£2,165.00</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Appendix 4

Statement of Creditors' Rights

STATEMENT OF CREDITORS RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator or Liquidator as applicable

Information for creditors on remuneration and disbursements of administrators

Information regarding the fees and disbursements of administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides> (click on the document 'Administration (appointment from 1 October 2015)'). Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, a non-preferential creditor with the concurrence of at least 5% in value of the non-preferential creditors (including the creditor in question) or any unsecured creditor with the permission of the Court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, a non-preferential creditor with the concurrence of at least 10% in value of the non-preferential creditors (including that creditor) or any non-preferential creditor with the permission of the Court, may make an application to Court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.