

## The Insolvency Act 1986

## Administrator's progress report

Form 2.24B(CH)

Name of Company  MHA Lighting Limited	Company number  07013646
In the High Court of Justice, Chancery Division, Manchester District Registry (full name of court)	Court case number 3225 of 2015

(a) Insert full name(s) and  
address(es) of administrators

I/We (a) Sarah Bell and Steven Muncaster of Duff & Phelps Ltd , The Chancery, 58 Spring  
Gardens, Manchester, M2 1EW

Administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert dates

(b) 1 December 2015

(b) 31 May 2016

Signed

Joint Administrator

Dated

22/06/2016

## Contact Details

You do not have to give any  
contact information in the box  
opposite but if you do, it will help  
Companies House to contact you  
if there is a query on the form

Duff & Phelps Ltd  
The Chancery  
58 Spring Gardens  
Manchester, M2 1EW  
  
Tel +44 (0) 161 827 9000



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24/06/2016

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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# Progress Report to Creditors

22 June 2016

## **MHA Lighting Limited (In Administration)**

Joint Administrators' Progress Report to Creditors  
For the period from 1 December 2015 to 31 May 2016  
Pursuant to Rule 2 47(1) of the Insolvency Rules 1986 (as amended)

**Duff & Phelps Ltd.  
The Chancery  
58 Spring Gardens  
Manchester  
M2 1EW**

## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
Aldermore	Aldermore Invoice Finance, with whom the Company had an invoice finance facility, and the holder of a fixed and floating charge over the Company's assets
the Agents	Winterhill Group, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	1 December 2015, being the date of appointment of the Joint Administrators
the Bank / Natwest	National Westminster Bank Plc, with whom the Company banked
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
Cerberus	Cerberus Receivables Management, independent debt collection agents engaged to recover the Company's assigned and non-assigned book debt ledgers
the Company	MHA Lighting Limited (In Administration) (Company Number 07013646)
CVL	Creditors Voluntary Liquidation
DBIS	The Department for Business Innovation and Skills
the Directors	Paul Aston and Thomas Harrison, the directors of the Company
Duff & Phelps	Duff & Phelps Ltd, The Chancery, 58 Spring Gardens, Manchester, M2 1EW
EC Regulation	EC Regulation on Insolvency Proceedings 2000
the Group	The Company, MHA Holdings and MHA Intellect
HMRC	HM Revenue & Customs
the Joint Administrators	Sarah Bell and Steven Muncaster of Duff & Phelps Ltd The Chancery, 58 Spring Gardens, Manchester, M2 1EW,
MHA Intellect	MHA Integrated Electronic Services Limited, connected company, common director and shareholder Thomas Harrison
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to ordinary unsecured creditors

the Proposals	The Joint Administrators' Report to Creditors and Statement of Proposals issued on 20 January 2016
the Purchaser	Waveguide Lighting Limited, the purchaser of the assets of the Company Registered company number 09914246 whose registered office is 15 Church Street, Stratford-upon-Avon, Warwickshire, CV37 6HB
the Reporting Period	the period 1 December 2015 to 31 May 2016
RPS	Redundancy Payments Service
the Rules	The Insolvency Rules 1986 (as amended)
the Secured Creditors	Aldermore and David McMahon holders of fixed and floating charges over the Company's assets
Security Trustee	David McMahon former director of the Company and holder of a fixed and floating charge over the Company's assets as Security Trustee on behalf of the Loan Note Holders
SIP 9	Statement of Insolvency Practice 9 – industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SIP 13	Statement of Insolvency Practice 13 - industry best practice for Insolvency Practitioners regarding the acquisition of assets of insolvent companies by Directors
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date

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- 3 Analysis of Time Charged and Expenses Incurred

**Names of Joint Administrators:** Sarah Bell  
Steven Muncaster

**Date of Appointment:** 1 December 2015

**Date of Report:** 22 June 2016

**Appointed By:** the Directors, Station House, Station Approach,  
Atherton, M46 9LJ

**Court Reference:** High Court of Justice, Chancery Division, Manchester  
District Registry No 3225 of 2015

**1. Introduction**

- 1 1 The Joint Administrators were appointed on the Appointment Date by the Directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Act
- 1 2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by either of the Administrators
- 1 3 The purpose of this report is to provide creditors with details of the progress of the Administration for the Reporting Period, in accordance with Rule 2 47(1) of the Rules
- 1 4 This report should be read in conjunction with the Proposals
- 1 5 Statutory information on the Company is attached at Appendix 1

**2. Joint Administrators' Report and Statement of Proposals**

- 2 1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there will be insufficient realisations to enable a distribution to non-preferential creditors other than via the Prescribed Part, if any. No meeting was convened and in accordance with Rule 2 33(5) of the Rules, the Proposals were deemed to have been approved by creditors on 11 February 2016
- 2 2 As advised in the Proposals report, the Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives
- Rescuing the Company as a going concern, or
  - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
  - Realising property in order to make a distribution to one or more secured or preferential creditors
- 2 3 In accordance with Paragraph 49(2) of Schedule B1 to the Act the Joint Administrators note the following
- The first objective will not be achieved as there are insufficient funds and assets available to enable the Company to be rescued as a going concern
  - The second objective may be achievable as it is anticipated that there will be funds available to enable a distribution to the non-preferential creditors via a Prescribed Part distribution
  - The third objective has been achieved as Aldermore has been repaid in full from book debt collections

**3. Progress of the Administration**

- 3 1 The manner in which the affairs and business of the Company have been managed since the appointment of Joint Administrators and will continue to be managed and financed are set out overleaf

**Assets**

**Sale of Assets**

- 3 2 The assets were sold to the Purchaser on 21 December 2015 for the total sum of £85,000 plus VAT. Full details of the sale were included in the Proposals.
- 3 3 As previously reported, the full consideration of £85,000 plus VAT was paid on completion.

**Assigned Book Debts**

- 3 4 According to the Company's books and records the outstanding debts of the Company totalled £173,599 as at the Appointment Date. These debts were assigned to Aldermore under an invoice discounting agreement created on 30 October 2013.
- 3 5 The principal amount owing to Aldermore under the invoice discounting agreement as at the Appointment Date was circa £61,911, subject to accruing interest, termination fees and charges.
- 3 6 Immediately following appointment Aldermore instructed Cerberus to assist with the collection of the book debts. Collections of debtor receipts have been remitted directly to Aldermore.
- 3 7 Aldermore has been repaid its principal indebtedness inclusive of final termination charges of £9,291 and management fees of £3,958 inclusive of VAT. The VAT incurred on these fees and charges will be reclaimed by the Joint Administrators.
- 3 8 Surplus debtor collections of the assigned debtor ledger totalling £75,784 were remitted to the Joint Administrators estate.
- 3 9 As Aldermore has been repaid its indebtedness in full, the book debt ledger has been reassigned to the Company. Cerberus is continuing to assist with the remaining book debt collections.

**Non Assigned Book Debts**

- 3 10 In addition, the Company's books and records also indicated outstanding debts totalling £37,478 due to the Company that were not assigned to Aldermore.
- 3 11 Cerberus has also been engaged to assist with the collection of this ledger. The sum of £15,097 has been realised in the Reporting Period and reflected on the Receipts and Payments Account at Appendix 2.
- 3 12 In order not to compromise the potential collectability of the book debt ledger, no further information can be provided in respect of the future realisations at this time.
- 3 13 The Joint Administrators will monitor the progress of collections and provide an update on book debt collections in their next report to creditors.



## **Sale of Assets**

### **Stock & WIP**

- 3 14 As disclosed in the Proposals, prior to the sale of assets disclosed above being completed, an associated company MHA Intellect made an offer to purchase certain items of stock for the sum of £4,131 plus VAT
- 3 15 The Agents advised that the offer represented fair market value and recommended that the offer be accepted. The sum of £4,131 was received in full upon acceptance of the offer
- 3 16 In accordance with SIP 13, a summary of the transaction has been provided below

<b>The Purchaser</b>	MHA Integrated Electronic Services Ltd
<b>Date of Transaction</b>	3 December 2015
<b>Associated Parties</b>	The Company and MHA Intellect are connected by virtue of common directorship of the following director  Thomas Harrison

### **Sundry Refunds and Gross Bank Interest**

- 3 17 The sum of £221 has been received in respect of a rates refund from Wigan Borough Council
- 3 18 The sum of £33 has been received in respect of gross bank interest

## **4. Investigations**

- 4 1 The Joint Administrators have complied with their statutory obligation to file a report with DBIS concerning the conduct of all directors of the Company that served in the three years prior to the Joint Administrators' appointment. The Joint Administrators submitted their report to DBIS on 9 May 2016. The content of this report is confidential
- 4 2 There are no outstanding lines of enquiry

## **5. Dividend Prospects / Prescribed Part**

### **Secured Creditors**

#### **Aldermore**

- 5 1 In consideration for the monies advanced under the Company's invoice discounting agreement the Company granted Aldermore a debenture dated 30 October 2013, which confers fixed and floating charges over all of the assets of the Company. In addition, an invoice discounting agreement results in the assignment of all book debts
- 5 2 As the Appointment Date, the Company's indebtedness to Aldermore was circa £61,911, subject to accruing interest, charges and costs. As discussed at paragraph 3 7, Aldermore have now been repaid in full under their security and a surplus has been remitted to the Joint Administrators estate account

Security Trustee – on behalf of the loan note holders

- 5 3 In consideration for monies advanced by the Loan Note Holders, the Company granted the Security Trustee debentures dated 9 September 2014 and 14 August 2015 which confers fixed and floating charges over the assets of the Company
- 5 4 As at the Appointment Date, the Company's indebtedness to the Loan Note Holders was approximately £3,963,000
- 5 5 It is anticipated that there will be insufficient realisations to pay the Loan Note Holders in full

**Preferential Creditors**

- 5 6 Pursuant to the SOA, the estimated preferential claims are £11,461
- 5 7 The preferential creditors' claims consist of employee claims for holiday pay, the majority of which are likely to be subrogated to the DBIS following payment to the employees by the RPS
- 5 8 The RPS has submitted a preferential claim totalling £12,942 in relation to claims made by the Company's former employees
- 5 9 Based on current information, it is anticipated there will be sufficient realisations to repay the preferential creditors in full

**Prescribed Part**

- 5 10 The Company granted a floating charge to Aldermore on 30 October 2013. In addition the Company also granted floating charges to the Security Trustee on 9 September 2014 and 14 August 2015 and therefore, the Prescribed Part provisions will apply. Based upon anticipated realisations and estimated costs, the net property of the Company would be approximately £60,424, it is estimated that the Prescribed Part for non-preferential creditors is approximately £15,085
- 5 11 The Joint Administrators will be able to advise further on the quantum of Prescribed Part distribution in the next report

**Non-Preferential Creditors**

- 5 12 According to the SOA, non-preferential creditors total £629,156 and claims received to date total £531,826
- 5 13 As advised in the Proposals, it is anticipated that there will be insufficient realisations to enable a distribution to the non-preferential creditors, other than from the Prescribed Part, if any

**6. Joint Administrators' Receipts and Payments Account**

- 6 1 A detailed Receipts and Payments Account, for the Reporting Period is shown in Appendix 2
- 6 2 As at the end of the Reporting Period there was a cash balance of £137,719

## 7. Pre-Administration Costs

- 7.1 On 11 February 2016 the following amounts in respect of Pre-Administration costs (plus VAT) were approved by the Secured Creditors and preferential creditors, to be paid out of the assets of the Company

Name of Recipient	Brief Description of Services Provided	Total Amount Approved £	
Firm	Brief Description of Services Provided	Amount	
Duff & Phelps	Reviewing the financial information available, marketing the business and assets as a going concern, preparing a strategy for when the appointment of Administrators was made and dealing with the statutory requirements to place the Company into Administration	£	21,267 plus disbursements of 7 80
Shoosmiths	Assistance in placing the Company into Administration, guidance on other ad hoc legal matters	£	2,750 plus disbursements of 66 30
Ansarada	Data room provider – Provide an online data room for the purpose of delivering details in relation to the sale process to interested parties quickly, cost effectively and securely	£	500
<b>Total</b>		<b>£</b>	<b>24,517 plus disbursements of 74.10</b>

- 7.2 All of the above pre-appointment costs have been paid in full

## 8. Joint Administrators' Costs and Expenses

- 8.1 The Joint Administrators' basis of remuneration was approved on the basis of time properly charged by the Secured Creditors and preferential creditors on 11 February 2016. The Joint Administrators drawing of Category 2 Disbursements as an expense of the Administration was also approved.
- 8.2 The time costs charged in the Reporting Period by Duff & Phelps are as analysed at Appendix 3 and total £80,222 representing 303 hours with an average charge out rate of £265.
- 8.2 A total of £10,000 plus disbursements £341 has been paid in the Reporting Period in respect of the Joint Administrators' post appointment remuneration. Details of payments are shown on the Receipts and Payments Account at Appendix 2.
- 8.3 In accordance with SIP 9, the Joint Administrators have provided creditors with additional information regarding major areas of time below.
- 8.4 Time costs totalling £15,393 were incurred by the Joint Administrators and their staff under the heading Statutory Matters (Meetings, Reports and Notices). This involves preparing statutory documents including notices and reports for creditors, Companies House and other

stakeholders as required by the Act. Time was also spent drafting and circulating the Proposals.

- 8.5 The Joint Administrators and their staff have incurred time costs totalling £20,901 in dealing with creditors and employees. Such time has been spent dealing with queries from creditors, recording details of employee and creditor claims, dealing with the Redundancy Payments Service and submitting employee claims and liaising with the Secured Creditors in respect of their indebtedness.
- 8.6 A total of £13,265 has been spent dealing with the Sale of Business. This includes time spent dealing with interested parties, Agents and solicitors and agreeing the sale of the Company's assets.
- 8.7 The Joint Administrators' disbursements are also detailed at Appendix 3.
- 8.8 The Joint Administrators have incurred expenses in dealing with the Administration of the Company and these are detailed in Appendix 3.
- 8.9 Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a copy, please contact this office.
- 8.10 In accordance with Rule 2.48A of the Rules, secured creditors and non-preferential creditors (with the concurrence of at least 5% in value of total unsecured claims) may make a request in writing to the Joint Administrators for further information about the remuneration or expenses set out in this progress report. This should be done within 21 days of receipt of this report, after which the Joint Administrators have 14 days to respond.
- 8.11 In addition to the above, any Secured Creditor, or any non-preferential creditor (with the support of at least 10% in value of the unsecured creditors or the permission of the court), may apply to the court on the grounds that the remuneration or basis fixed for the Joint Administrators' remuneration or the expenses incurred by the Joint Administrators are considered to be excessive. In accordance with Rule 2.109 of the Rules, this application must be made no later than eight weeks after receipt of the Progress Report, where the charging of the remuneration or the incurring of expenses in question occurs.

## **9. Conclusion and Ending the Administration**

- 9.1 An Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the creditors' consent.
- 9.2 As it is anticipated that the Company will have sufficient realisations after the estimated costs to enable a distribution to the non-preferential creditors via the Prescribed Part, and following final distributions to the Secured Creditors and preferential creditors, a Notice to move from Administration to Dissolution – Form 2.35B ("the Notice") will be submitted to the Registrar of Companies pursuant to Paragraph 84 of Schedule B1 to the Act.
- 9.3 Following registration of the Notice by the Registrar of Companies, the Joint Administrators' appointment will cease to have effect, and they will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Act.

9 4 At the end of three months beginning with the date of the Notice being registered by the Registrar of Companies the Company will be dissolved

**10. Next Report**

10 1 Generally the Joint Administrators will provide a Progress Report within one month of the end of the each six months of the Administration or earlier if an extension to the period of the Administration is required

10 2 On present information, as it is anticipated that the Administration will conclude within the next six months, the next report to creditors will be a final report

10 3 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Heather Barnes of this office



**Sarah Bell**  
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Sarah Bell and Steven Muncaster, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

**Appendix 1**

**Statutory Information**

**Statutory Information**

<b>Date of Incorporation</b>	9 September 2009
<b>Registered Number</b>	07013646
<b>Company Directors</b>	Mr Paul Aston Mr Thomas Harrison
<b>Company Secretary</b>	Mr Thomas Harrison
<b>Shareholders</b>	MHA Lighting Holdings Limited – 8,803,248 Ordinary Shares (100% shareholder)
<b>Trading Address</b>	Station House, Station Approach Atherton M46 9LJ
<b>Registered Office</b>	<b>Current.</b> The Chancery 58 Spring Gardens Manchester M2 1EW  <b>Former.</b> Station House, Station Approach Atherton M46 9LJ
<b>Previous Names</b>	MHA Luminanz Limited (Date of Change 29/10/2009)
<b>Any Other Trading Names</b>	None

## **Appendix 2**

### **Joint Administrators' Receipts and Payments Account**



**MHA Lighting Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**  
**To 31/05/2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>SECURED ASSETS</b>		
Uncertain	Book Debts - Assigned	NIL	NIL
	<b>SECURED CREDITORS</b>		
(61,911.00)	Aldermore Invoice Finance	NIL	NIL
	<b>ASSET REALISATIONS</b>		
25,000.00	Plant & Machinery	25,000 00	
2,250 00	Office Equipment & Fixtures	2,250.00	
3,500 00	Motor Vehicles	3,500.00	
50,000.00	Stock & WIP	58,381.36	
Uncertain	Book Debts - Non Assigned	90,881.31	
	Rates Refund	220 98	
11,396.00	Cash at Bank	8,195 00	
199.00	Petty Cash	NIL	
	Bank Interest Gross	32 66	
			188,461 31
	<b>COST OF REALISATIONS</b>		
	Data Room	500 00	
	Pre Admin Remuneration & Expenses	21,274.57	
	Pre-Apt Legal Fees & Disbursements	2,815.10	
	Joint administrators' remuneration	10,000 00	
	Joint administrators' disbursements	340.64	
	Agents/Valuers Fees	5,000.00	
	Agents/Valuers Disbursements	142 50	
	Legal Fees	9,830 00	
	Legal Disbursements	285 00	
	Land Registry Searches	11.00	
	Storage Costs	247.44	
	Re-Direction of Mail	160 00	
	Statutory Advertising	84 60	
	Insurance of Assets	1,044 13	
	Wages & Salaries	5,321.98	
	Bank Charges	10.12	
	IT Costs	1,368 00	
	Payroll Costs	150.00	
			(58,585.08)
	<b>PREFERENTIAL CREDITORS</b>		
(11,461 00)	Employee Holiday Pay	NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(3,963,000.00)	David McMahon (loan note holders)	NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(288,131 00)	Trade & Expense Creditors	NIL	
(31,724 00)	HMRC - PAYE & NIC	NIL	
(369,149 00)	MHA Lighting Holdings Ltd	NIL	

**MHA Lighting Limited  
(In Administration)  
Joint Administrators' Abstract of Receipts & Payments  
To 31/05/2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
(152 00)	MHA Integrated Electronic Services Lt	NIL	NIL
(88,032 00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
<b>(4,721,215.00)</b>			<b>129,876.23</b>
	REPRESENTED BY		
	VAT Receivable		9,983 97
	Floating/main current account		137,718.53
	VAT payable		(17,826 27)
			<b>129,876.23</b>

**Appendix 3**

**Analysis of Time Charged and Expenses Incurred**

**65477 MHA LIGHTING LIMITED**

**ANALYSIS OF TIME COSTS FOR THE PERIOD 01/12/2015 to 31/05/2016**

ADM-Admin - Post Appt

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
<b>Administration and Planning</b>								
Case review and Case Diary management	1 70	0 50	3 00	4 65	0 00	9 85	2,954 25	299 92
Cashiering & accounting	0 00	1 10	6 25	5 60	0 00	12 95	3,698 75	285 62
Dealings with Directors and Management	0 00	1 40	2 00	0 90	0 00	4 30	1,320 00	306 98
IPS set up & maintenance	0 00	0 00	0 00	6 90	0 00	6 90	1,060 75	153 73
Insurance	0 00	0 00	1 25	0 00	0 00	1 25	356 25	285 00
Statement of affairs	0 00	0 00	3 50	0 40	0 00	3 90	1,069 50	274 23
Statutory matters (Meetings & Reports & Notices)	0 00	5 35	21 00	34 95	0 00	61 30	15,392 50	251 10
Strategy planning & control	0 00	1 60	9 50	12 15	0 00	23 25	6,160 25	264 96
Tax Compliance/Planning	0 00	0 40	1 75	4 75	0 00	6 90	1,783 00	258 41
<b>Creditors</b>								
Communications with Creditors/Employees	0 00	3 50	9 00	36 15	0 00	48 65	11,439 75	235 14
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	0 75	0 50	0 00	1 25	331 25	265 00
Non Pref Creditors/Employee claims handling	0 00	0 00	5 50	10 50	0 00	16 00	3,485 00	217 81
Pref claims adjudication and distribution	0 00	0 30	0 00	7 10	0 00	7 40	1,794 50	242 50
Secured Creditors	0 00	3 40	8 50	0 00	0 00	11 90	3,850 50	323 57
<b>Investigations</b>								
CDDA & reports & Communication	0 00	0 30	0 75	10 50	0 00	11 55	2,807 25	243 05
<b>Realisation of Assets</b>								
Book debts	0 00	1 20	15 50	0 50	0 00	17 20	5,039 00	292 97
Freehold and Leasehold Property	0 00	0 20	0 00	0 00	0 00	0 20	84 00	420 00
Goodwill and Intellectual Property Rights	0 00	0 00	0 75	0 00	0 00	0 75	213 75	285 00
Hire Purchase and Lease Assets	0 00	0 00	2 00	1 20	0 00	3 20	786 00	245 63
Other Tangible Assets	0 00	0 00	0 25	0 00	0 00	0 25	71 25	285 00
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	0 00	2 90	0 00	2 90	522 00	180 00
Sale of business	0 00	14 40	20 00	6 90	0 00	41 30	13,265 00	321 19
Stock and Work In Progress	0 00	0 00	0 50	0 00	0 00	0 50	142 50	285 00
<b>Trading</b>								
Trading - Employees	0 00	0 00	0 00	1 00	0 00	1 00	235 00	235 00
Trading - Retention of Title & Claims handling	0 00	0 70	7 25	0 00	0 00	7 95	2,360 25	296 89
<b>Total Hours</b>	<b>1 70</b>	<b>34 35</b>	<b>119 00</b>	<b>147 55</b>	<b>0 00</b>	<b>302 60</b>		<b>265 11</b>
<b>Total Fees Claimed</b>	<b>901 00</b>	<b>14,278 25</b>	<b>34,048 00</b>	<b>30,995 00</b>	<b>0 00</b>		<b>80,222 25</b>	

**MHA Lighting Limited (in Administration)  
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
<b>Professional Advisors</b>				
Courts Advertising Limited	Statutory Advertising	Fixed Fee	84 60	84 60
Winterhill Group	Providing valuation advice and advising on asset sales strategy and offers received	Time Costs and disbursements	5,142 50	5,142 50
Shoosmiths LLP	Assistance in placing the Company into Administration, guidance on other ad hoc legal matters	Time Costs and disbursements	10,115 00	10,115 00
			<b>15,342 10</b>	<b>15,342 10</b>
<b>Costs</b>				
Ansarada	Data Room Provider	Fixed Fee	500 00	500 00
Royal Mail	Mail Re Direction	Fixed Fee	160 00	160 00
Total Data Management	Storage Costs	Fixed Fee	247 44	247 44
Land Registry	Land Registry Searches	Fixed Fee	11 00	11 00
Insolvency Risk Services	Insurance of Assets	Fixed Fee	1,044 13	1,044 13
Barclays Bank plc	Bank Charges	As Incurred	10 12	10 12
MHA Intellect	IT Costs	Agreed Rate	1,368 00	1,368 00
Anita Woolley & Co	Payroll costs	Fixed Fee	150 00	150 00
Employees	Wages and Salary	As per employment contracts	5,321 98	5,321 98
			<b>8,812 67</b>	<b>8,812 67</b>
<b>TOTAL</b>			<b>£24,154 77</b>	<b>£13,955 17</b>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

**MHA Lighting Limited (In Administration)**  
**Joint Administrators' Disbursements**

	Current Period	
	Incurring	Amount Paid
	(£)	(£)
<b>Category 1 Disbursements</b>		
Bond Premium	225 00	0 00
<b>TOTAL</b>	<b>£225.00</b>	<b>£0 00</b>

The above costs exclude VAT