

ANGLO ALLIANCE LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2017

End date: 30 September 2018

ANGLO ALLIANCE LTD

Contents Page

For the year ended 30 September 2018

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

ANGLO ALLIANCE LTD
Accountants' Report
For the year ended 30 September 2018

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 September 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Doyles

30 September 2018

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Doyles

51 Station Road

Marston Green

Birmingham

B37 7AB

21 May 2019

ANGLO ALLIANCE LTD
Statement of Financial Position
As at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	3,350	6,636
		<u>3,350</u>	<u>6,636</u>
Current assets			
Stocks		2,011	2,301
Cash at bank and in hand		3,272	1,968
		<u>15,909</u>	<u>12,496</u>
Creditors: amount falling due within one year		(108,869)	(116,146)
Net current assets		<u>(92,960)</u>	<u>(103,650)</u>
Total assets less current liabilities		(89,610)	(97,014)
Provisions for liabilities		(670)	(1,261)
Net assets		<u>(90,280)</u>	<u>(98,275)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(91,280)	(99,275)
Shareholders funds		<u>(90,280)</u>	<u>(98,275)</u>

For the year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Stuart Fredericks
Director

Date approved by the board: 21 May 2019

ANGLO ALLIANCE LTD

Notes to the Abridged Financial Statements

For the year ended 30 September 2018

General Information

Anglo Alliance Ltd is a private company, limited by shares, registered in England and Wales, registration number 07013431, registration address 51 Station Road, Marston Green, Birmingham, Kidderminster, B37 7AB.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Plant and Machinery	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 October 2017	15,475	35	15,510
Additions	300	-	300
Disposals	-	-	-
At 30 September 2018	15,775	35	15,810
Depreciation			
At 01 October 2017	8,839	35	8,874
Charge for year	3,586	-	3,586
On disposals	-	-	-
At 30 September 2018	12,425	35	12,460
Net book values			
Closing balance as at 30 September 2018	3,350	-	3,350
Opening balance as at 01 October 2017	6,636	-	6,636

3. Share Capital

Allotted	2018	2017
	£	£
1,000 Class A shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4. Director's loan

Directors Loan Account Movement

The following is a summary of the directors transactions with the company during the year.

Mr S Fredericks	£
Amount owed to the director at 01 October 2017	-96,011
Loans repaid to the director	16,000
Loans made by the director	-12,000
Expenses incurred by the director on behalf of the company	-3,486
Amount owed to the director at 30 September 2018	<u>-95,497</u>

Directors Loan Account Movement

The following is a summary of the directors transactions with the company during the year.

Mr D Fredericks	£
Owed to the director at 01 October 2017	-10,582
Owed to the director at 3 September 2018	<u>-10,582</u>

5. Ultimate Controlling Parties

The controlling parties of the company are the two directors by virtue of their shareholding of 100% of the company's issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.