

## ANGLO ALLIANCE LTD

Abbreviated Accounts

### **Period of accounts**

**Start date:** 01 October 2014

**End date:** 30 September 2015

# ANGLO ALLIANCE LTD

Contents Page

For the year ended 30 September 2015

Accountants' Report

Balance Sheet

Notes to the Financial Statement

# ANGLO ALLIANCE LTD

Accountants' Report

For the year ended 30 September 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Doyles

51 Station Road

Marston Green

Birmingham

B37 7AB

29 June 2016

# ANGLO ALLIANCE LTD

## Balance Sheet

As at 30 September 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	13,423	178
		<b>13,423</b>	<b>178</b>
<b>Current assets</b>			
Stocks		5,005	5,185
Debtors		16,005	16,954
Cash at bank and in hand		2,868	1,668
		<b>23,878</b>	<b>23,807</b>
<b>Creditors: amount falling due within one year</b>		(124,657)	(122,059)
<b>Net current assets</b>		<b>(100,779)</b>	<b>(98,252)</b>
<b>Total assets less current liabilities</b>		(87,356)	(98,074)
<b>Creditors: amount falling due more than one year</b>		(9,339)	-
Provisions for liabilities		(2,684)	-
<b>Net assets</b>		<b>(99,379)</b>	<b>(98,074)</b>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(100,379)	(99,074)
<b>Shareholders funds</b>		<b>(99,379)</b>	<b>(98,074)</b>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Date approved by the board: 29 June 2016

# ANGLO ALLIANCE LTD

Notes to the Abbreviated Financial Statements

For the year ended 30 September 2015

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

25% Straight Line

Plant and Machinery

25% Straight Line

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 October 2014	1,183	35	1,218
Additions	14,000	-	14,000
Disposals	-	-	-
At 30 September 2015	<b>15,183</b>	<b>35</b>	<b>15,218</b>
<b>Depreciation</b>			
At 01 October 2014	1,005	35	1,040
Charge for year	755	-	755
On disposals	-	-	-
At 30 September 2015	<b>1,760</b>	<b>35</b>	<b>1,795</b>
<b>Net book values</b>			
At 30 September 2015	<b>13,423</b>	-	<b>13,423</b>
At 01 October 2014	<b>178</b>	-	<b>178</b>

## 3. Share Capital

Allotted	2015	2014
	£	£
1,000 Class A shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

#### **4. Ultimate Controlling Parties**

The controlling parties of the company are the two directors by virtue of their shareholding of 100% of the company's issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.