

**Company Registration No. 07012900**

**GAINSBOROUGH LODGE FREEHOLD LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 SEPTEMBER 2019**

**ROBERTS & Co.  
CHARTERED ACCOUNTANTS  
2 TOWER HOUSE  
HODDESDON  
HERTS EN11 8UR**



# **GAINSBOROUGH LODGE FREEHOLD LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	3

---

# GAINSBOROUGH LODGE FREEHOLD LIMITED

## BALANCE SHEET

AS AT 28 SEPTEMBER 2019

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	2		211,350		211,350
<b>Current assets</b>					
Debtors		29		29	
<b>Net current assets</b>			29		29
<b>Total assets less current liabilities</b>			211,379		211,379
<b>Creditors: amounts falling due after more than one year</b>			(211,350)		(211,350)
			29		29
<b>Capital and reserves</b>					
Called up share capital	3		29		29
<b>Shareholders' funds</b>			29		29

# **GAINSBOROUGH LODGE FREEHOLD LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 28 SEPTEMBER 2019**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Directors on .....



A. SUABANJADEN

Director

Company Registration No. 07012900

# GAINSBOROUGH LODGE FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 SEPTEMBER 2019

### 1 Accounting policies

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

#### 1.4 Accounting policies

The principal activity of the company continued to be that of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants. The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House.

A statutory trust is imposed over all service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The residential management company acts as a trustee in this capacity.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 29 September 2018 & at 28 September 2019	211,350
At 28 September 2018	211,350

### 3 Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
29 Ordinary shares of £1 each	29	29