

Registered Number 07011551

GALAXY HOMES LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		28,282	20,040
Debtors		127,053	128,890
Cash at bank and in hand		339	2
		<u>155,674</u>	<u>148,932</u>
Creditors: amounts falling due within one year		(2,579)	(2,553)
Net current assets (liabilities)		<u>153,095</u>	<u>146,379</u>
Total assets less current liabilities		<u>153,095</u>	<u>146,379</u>
Total net assets (liabilities)		<u>153,095</u>	<u>146,379</u>
Capital and reserves			
Called up share capital	2	2	2
Share premium account		139,999	139,999
Profit and loss account		13,094	6,378
Shareholders' funds		<u>153,095</u>	<u>146,379</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:

Mr. T.A. Moralee, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Stock and work in progress - Closing stock comprises a plot of land for resale and the relevant costs to date incurred in order to bring that plot of land into commercial use, all of which is valued at the lower of cost and net realisable value.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £0.01 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.