Registered number
07011298

Badu Sports (Broaden. Advance. Develop. Understand) Ltd

Filleted Accounts

30 September 2017

Badu Sports (Broaden. Advance. Develop. Understand) Ltd

Registered number: 07011298

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		5,450		4,767
Current assets					
Debtors	3	114,358		112,313	
Cash at bank and in hand		102,715		116,248	
		217,073		228,561	
Creditors: amounts falling due within one year	4	(100,233)		(142,426)	
Net current assets			116,840		86,135
Net assets			122,290		90,902
Capital and reserves					
Called up share capital			100		100
Profit and loss account			122,190		90,802
Shareholder's funds			122,290		90,902

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nana Badu

Director

Approved by the board on 29 June 2018

Badu Sports (Broaden. Advance. Develop. Understand) Ltd
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2016	2,469	13,809	16,278
Additions	-	2,500	2,500
At 30 September 2017	2,469	16,309	18,778
Depreciation			
At 1 October 2016	1,625	9,887	11,512
Charge for the year	211	1,605	1,816
At 30 September 2017	1,836	11,492	13,328
Net book value			
At 30 September 2017	633	4,817	5,450
At 30 September 2016	844	3,922	4,766

3 Debtors

	2017	2016
	£	£
Trade debtors	111,744	109,348
Other debtors	2,614	2,965
	114,358	112,313

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	174	-
Trade creditors	10,583	4,173
Taxation and social security costs	30,138	31,111
Other creditors	59,338	107,142
	100,233	142,426

5 Related party transactions

Company owes to Mr Nana Badu for the year ended 30 September 2017: £50,919 (2016: £78,774).

6 Controlling party

Company is managed and controlled by Mr Nana Badu as the sole director and 100% shareholders of the company.

7 Community work

As part of Corporate Social responsibility (CSR) the company spent for the year ended 30 September 2017: £19,989 (2016: 4,134) . The details of the community work as follows:

	2,017	2,016
	£	£
Community expenses	8,655	2,387
Community sports day	2,925	984
Printed T Shirt and Hoodies	6,255	58
Food and drinks	1,228	37
Sports Asccessories	926	668
	19,989	4,134

8 Other information

Badu Sports (Broaden. Advance. Develop. Understand) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Plexal , Innovation Centre

Here East, Queen Elizabeth Olympic Park

London

England

E20 3BS