

Company Registration No. 07011298 (England and Wales)

BADU SPORTS (BROADEN. ADVANCE. DEVELOP. UNDERSTAND) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

BADU SPORTS (BROADEN. ADVANCE. DEVELOP. UNDERSTAND) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BADU SPORTS (BROADEN. ADVANCE. DEVELOP. UNDERSTAND) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,217		5,842
Current assets					
Debtors		132,911		40,717	
Cash at bank and in hand		91,876		33,396	
		<u>224,787</u>		<u>74,113</u>	
Creditors: amounts falling due within one year		<u>(213,021)</u>		<u>(70,909)</u>	
Net current assets			11,766		3,204
Total assets less current liabilities			<u>16,983</u>		<u>9,046</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,883		8,946
Shareholder's funds			<u>16,983</u>		<u>9,046</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

Mr N Badu
Director

Company Registration No. 07011298

BADU SPORTS (BROADEN. ADVANCE. DEVELOP. UNDERSTAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Trust

The company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2 Fixed assets

Tangible assets **£**

Cost

At 1 October 2014 & at 30 September 2015	15,140
--	--------

Depreciation

At 1 October 2014 & at 30 September 2015	9,923
--	-------

Net book value

At 30 September 2015	5,217
----------------------	-------

At 30 September 2014	5,842
----------------------	-------

BADU SPORTS (BROADEN. ADVANCE. DEVELOP. UNDERSTAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.