

Registered Number 07010834

AARDWEARING SOFTWARE LIMITED

Abbreviated Accounts

30 September 2012

**AARDWEARING SOFTWARE LIMITED**

Registered Number 07010834

**Balance Sheet as at 30 September 2012**

|                                                       | Notes | 2012            | 2011            |
|-------------------------------------------------------|-------|-----------------|-----------------|
|                                                       |       | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible                                              | 2     | 4,170           | 5,550           |
| Total fixed assets                                    |       | 4,170           | 5,550           |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks                                                |       | 4,500           | 0               |
| Debtors                                               |       | 17              | 0               |
| Cash at bank and in hand                              |       | 668             | 135             |
| Total current assets                                  |       | 5,185           | 135             |
| <b>Creditors: amounts falling due within one year</b> |       | (26,217)        | (36,699)        |
| <b>Net current assets</b>                             |       | (21,032)        | (36,564)        |
| <b>Total assets less current liabilities</b>          |       | <u>(16,862)</u> | <u>(31,014)</u> |
| <b>Total net Assets (liabilities)</b>                 |       | (16,862)        | (31,014)        |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               |       | 750             | 750             |
| Profit and loss account                               |       | <u>(17,612)</u> | <u>(31,764)</u> |
| <b>Shareholders funds</b>                             |       | <u>(16,862)</u> | <u>(31,014)</u> |

- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2013

And signed on their behalf by:

**D M Wilton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company continues to trade with the support of it's director. This financial period has seen a significant increase in sales, with a healthy net profit made. This suggests that the company is settling into the market and Going Concern status will no longer be applicable if the above continues.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Revenue is recognised on the sale of Apps and, on a monthly basis for the consultancy services.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                      |
|-----------------------|----------------------|
| Plant and Machinery   | 25.00% Straight Line |
| Fixtures and Fittings | 20.00% Straight Line |

**2 Tangible fixed assets**

|                      |               |
|----------------------|---------------|
| Cost                 | <b>£</b>      |
| At 30 September 2011 | 10,116        |
| additions            | 1,463         |
| disposals            |               |
| revaluations         |               |
| transfers            |               |
| At 30 September 2012 | <u>11,579</u> |
| Depreciation         |               |
| At 30 September 2011 | 4,566         |
| Charge for year      | 2,843         |
| on disposals         |               |
| At 30 September 2012 | <u>7,409</u>  |
| Net Book Value       |               |
| At 30 September 2011 | 5,550         |
| At 30 September 2012 | <u>4,170</u>  |

**3 Related party disclosures**

During the year the director made net withdrawals from his director's loan account of £10,727. The balance as at 30th September 2012 was £25,252 (30th September 2011:

£35,979) and can be seen within 'Creditors'.

**4 Going concern**

The company continues to trade with the support of it's director.