

Company Registration No. 07010713 (England and Wales)

UNIVERSAL FUELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

WEDNESDAY



A24
A2BD9JXK
26/06/2013
COMPANIES HOUSE

#174

UNIVERSAL FUELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

Notes	2012		2011	
	£	£	£	£
Current assets				
Stocks	300		-	
Debtors	94,386		17,527	
Cash at bank and in hand	21,381		-	
	<u>116,067</u>		<u>17,527</u>	
Creditors: amounts falling due within one year	<u>(4,386)</u>		<u>(14,222)</u>	
Total assets less current liabilities		111,681		3,305
Creditors: amounts falling due after more than one year		<u>(18,738)</u>		<u>(3,099)</u>
		<u>92,943</u>		<u>206</u>
Capital and reserves				
Called up share capital	2	1,000		1
Share premium account		91,888		-
Profit and loss account		55		205
Shareholders' funds		<u>92,943</u>		<u>206</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 18 June 2013

Oliver Morgan

Mr Oliver Morgan
Director

Company Registration No. 07010713

UNIVERSAL FUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Share capital

	2012	2011
	£	£
Authorised		
1 Ordinary Shares of £1 each	1	1
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1
	<u> </u>	<u> </u>