

Companies House copy

GAZ & JO LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

WEDNESDAY



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COMPANIES HOUSE

GAZ & JO LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GAZ & JO LIMITED
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

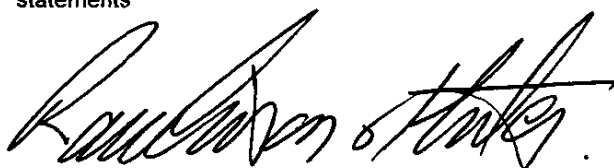
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gaz & Jo Limited for the period ended 30 September 2010 which comprise the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Gaz & Jo Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Gaz & Jo Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gaz & Jo Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gaz & Jo Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Gaz & Jo Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Gaz & Jo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date

31 May 2011.

GAZ & JO LIMITED
REGISTERED NUMBER 07008269

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Note	£	2010 £
FIXED ASSETS			
Intangible assets	2		8,705
Tangible assets	3		1,208
			<u>9,913</u>
CURRENT ASSETS			
Debtors		649	
Cash at bank		5,361	
		<u>6,010</u>	
CREDITORS amounts falling due within one year		<u>(84,313)</u>	
NET CURRENT LIABILITIES			<u>(78,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ (68,390)</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>(68,392)</u>
SHAREHOLDERS' DEFICIT			<u>£ (68,390)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25-5-11


G. Wilcox
 Director

The notes on pages 3 to 4 form part of these financial statements

GAZ & JO LIMITED

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They have been prepared on the going concern basis as one of the directors has indicated his willingness to support the company for all third party liabilities for a period of up to twelve months from the signing of the balance sheet.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation has not been provided as the brands are in the course of being developed and are deemed to have a net realisable value above cost.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% Straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 3 September 2009	-
Additions	<u>8,705</u>
At 30 September 2010	<u>8,705</u>
Net book value	
At 30 September 2010	<u>£ 8,705</u>

GAZ & JO LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 3 September 2009	-
Additions	1,673
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At 30 September 2010	1,673
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Depreciation	
At 3 September 2009	-
Charge for the period	465
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At 30 September 2010	465
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Net book value	
At 30 September 2010	£ 1,208
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4. SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
2 ordinary shares of £1 each	£ 2
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