

**PERFECT PATCHWORK LTD**

**Company Registration Number:  
07007950 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st October 2013**

**End date: 30th September 2014**

SUBMITTED

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# **PERFECT PATCHWORK LTD**

## **Company Information for the Period Ended 30th September 2014**

<b>Director:</b>	Felicity Howarth
<b>Company secretary:</b>	Felicity Howarth
<b>Registered office:</b>	8 Seymour Caravan Park Liverton Newton Abbot Devon TQ12 6HA
<b>Company Registration Number:</b>	07007950 (England and Wales)

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# PERFECT PATCHWORK LTD

## Abbreviated Balance sheet As at 30th September 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	1,057	1,174
<b>Total fixed assets:</b>		<u>1,057</u>	<u>1,174</u>
<b>Current assets</b>			
Stocks:		5,720	5,750
Debtors:		0	0
Cash at bank and in hand:		0	0
<b>Total current assets:</b>		<u>5,720</u>	<u>5,750</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		0	0
<b>Net current assets (liabilities):</b>		<u>5,720</u>	<u>5,750</u>
<b>Total assets less current liabilities:</b>		6,777	6,924
Creditors: amounts falling due after more than one year:		0	0
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>6,777</u></u>	<u><u>6,924</u></u>

The notes form part of these financial statements

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# PERFECT PATCHWORK LTD

## Abbreviated Balance sheet As at 30th September 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	7,086	7,259
Revaluation reserve:		0	0
Profit and Loss account:		( 309 )	( 335 )
<b>Total shareholders funds:</b>		<u>6,777</u>	<u>6,924</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 June 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Felicity Howarth  
Status: Director

The notes form part of these financial statements

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# **PERFECT PATCHWORK LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 30th September 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the financial reporting standard for small entities. (Effective 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognized by the company in respect of goods and services supplied during the period exclusive of value added tax and trade discount.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery -10% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Research and development expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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# PERFECT PATCHWORK LTD

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st October 2013:	1,174
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th September 2014:	1,174
<b>Depreciation</b>	
At 01st October 2013:	0
Charge for year:	0
On disposals:	0
Other adjustments	117
At 30th September 2014:	117
<b>Net book value</b>	
At 30th September 2014:	1,057
At 30th September 2013:	1,174

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# PERFECT PATCHWORK LTD

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

### 3. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	7,259.00	<b>7,259</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital:			<b><u>7,259</u></b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	7,086.00	<b>7,086</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital:			<b><u>7,086</u></b>

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