

**PERFECT PATCHWORK LTD**

**Company Registration Number:  
07007950 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 October 2015**

**End date: 30 September 2016**

# PERFECT PATCHWORK LTD

## Abbreviated Balance sheet

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	2	856	951
<b>Total fixed assets:</b>		<u>856</u>	<u>951</u>
<b>Current assets</b>			
Stocks:		5,520	5,670
<b>Total current assets:</b>		<u>5,520</u>	<u>5,670</u>
<b>Net current assets (liabilities):</b>		<u>5,520</u>	<u>5,670</u>
Total assets less current liabilities:		6,376	6,621
<b>Total net assets (liabilities):</b>		<u><u>6,376</u></u>	<u><u>6,621</u></u>

The notes form part of these financial statements

# PERFECT PATCHWORK LTD

## Balance sheet continued

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	3	6,489	6,884
Profit and loss account:		( 113 )	( 263 )
<b>Shareholders funds:</b>		<u>6,376</u>	<u>6,621</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 26 June 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Felicity Jane Howarth  
Status: Director

The notes form part of these financial statements

# **PERFECT PATCHWORK LTD**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 30 September 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

# PERFECT PATCHWORK LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2016

### 2. Tangible assets

	Total
Cost	£
01 October 2015:	951
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 September 2016:	<u>951</u>
<b>Depreciation</b>	
01 October 2015:	0
Charge for year:	0
On disposals:	0
Other adjustments:	95
30 September 2016:	<u>95</u>
<b>Net book value</b>	
30 September 2016:	<u>856</u>
30 September 2015:	<u>951</u>

# PERFECT PATCHWORK LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2016

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	6,884.00	<b>6,884</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>6,884</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	6,489.00	<b>6,489</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>6,489</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.