

Registered number  
07007105

INOVA INVESTMENT LIMITED

Abbreviated Accounts

For the year ended 31 December 2014

**INOVA INVESTMENT LIMITED****Registered number:** 07007105**Abbreviated Balance Sheet  
as at 31 December 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	54,829	156,134
Tangible assets	3	9,687	47,896
Investments	4	138,514	-
		<u>203,030</u>	<u>204,030</u>
<b>Current assets</b>			
Stocks		16,250	11,452
Debtors		40,403	41,304
Cash at bank and in hand		11,884	10,980
		<u>68,537</u>	<u>63,736</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,714)</u>	<u>(57,708)</u>
<b>Net current assets</b>		<u>14,823</u>	<u>6,028</u>
<b>Total assets less current liabilities</b>		<u>217,853</u>	<u>210,058</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(51,445)</u>	<u>(87,517)</u>
<b>Net assets</b>		<u>166,408</u>	<u>122,541</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		165,408	121,541
<b>Shareholder's funds</b>		<u>166,408</u>	<u>122,541</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohammed Riaz

Director

Approved by the board on 28 September 2015

# INOVA INVESTMENT LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 January 2014	180,239
Disposals	(95,213)
At 31 December 2014	<u>85,026</u>

#### **Amortisation**

At 1 January 2014	24,105
Provided during the year	6,092
At 31 December 2014	<u>30,197</u>

#### **Net book value**

At 31 December 2014	<u>54,829</u>
At 31 December 2013	<u>156,134</u>

### 3 Tangible fixed assets

£

#### **Cost**

At 1 January 2014	82,788
Disposals	(35,787)
At 31 December 2014	<u>47,001</u>

**Depreciation**

At 1 January 2014	34,892
Charge for the year	2,422
At 31 December 2014	<u>37,314</u>

**Net book value**

At 31 December 2014	<u>9,687</u>
At 31 December 2013	<u>47,896</u>

**4 Investments** **£****Cost**

Additions	138,514
At 31 December 2014	<u>138,514</u>

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.