# **INOVA INVESTMENT LIMITED**

**Abbreviated Accounts** 

30 December 2015

# **INOVA INVESTMENT LIMITED**

Registered number: 07007105

Abbreviated Balance Sheet as at 30 December 2015

Ne	otes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		51,783		54,829
Tangible assets	3		7,265		9,687
Investments	4		138,514		138,514
		-	197,562	-	203,030
Current assets					
Stocks		17,200		16,250	
Debtors		313,737		40,403	
Cash at bank and in hand		3,876		11,884	
		334,813		68,537	
Creditors: amounts falling due		(40, 400)		(50.744)	
within one year		(43,492)		(53,714)	
Net current assets			291,321	·	14,823
			201,021		,020
Total assets less current		-		-	
liabilities			488,883		217,853
Creditors: amounts falling due					
after more than one year			(373,217)		(51,445)
Net assets		-	115,666	-	166,408
		-	110,000	•	100,100
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			114,666		165,408
Shareholder's funds		-	115,666	-	166,408
		-		-	

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohammed Riaz

Director

Approved by the board on 1 February 2017

# **INOVA INVESTMENT LIMITED**

# **Notes to the Abbreviated Accounts**

# for the period ended 30 December 2015

# 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

At 1 January 2015

Charge for the period

20% straight line

37,314

2.422

# Stocks

Stock is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At 1 January 2015	85,026
	At 30 December 2015	85,026
	Amortisation	
	At 1 January 2015	30,197
	Provided during the period	3,046
	At 30 December 2015	33,243
	Net book value	
	At 30 December 2015	51,783
	At 31 December 2014	54,829
3	Tangible fixed assets	£
	. ang	_
	Cost	
	At 1 January 2015	47,001
	At 30 December 2015	47,001
	Depreciation	

	At 30 December 2015			39,736	
	Net book value				
	At 30 December 2015			7,265	
	At 31 December 2014			9,687	
4	Investments			£	
	Cost				
	At 1 January 2015			138,514	
	At 30 December 2015			138,514	
5	Share capital	Nominal	2015	2015	2014
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1,000	1,000	1,000

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