

REGISTERED NUMBER: 07006833 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
AGM DRILLING SERVICES LIMITED**

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for the Year Ended 31 October 2015

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AGM DRILLING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2015

DIRECTOR: A G Melody

REGISTERED OFFICE: Rose Cottage
Main Street
Great Hatfield
Hull
HU11 4US

REGISTERED NUMBER: 07006833 (England and Wales)

ACCOUNTANTS: Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		238		275
Investments	3		<u>204,000</u>		<u>134,959</u>
			204,238		135,234
CURRENT ASSETS					
Debtors		22,729		31,422	
Cash at bank		<u>189,801</u>		<u>216,299</u>	
		212,530		247,721	
CREDITORS					
Amounts falling due within one year		<u>26,372</u>		<u>29,041</u>	
NET CURRENT ASSETS			<u>186,158</u>		<u>218,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>390,396</u>		<u>353,914</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>390,296</u>		<u>353,814</u>
SHAREHOLDERS' FUNDS			<u>390,396</u>		<u>353,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

A G Melody - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	841
Additions	147
At 31 October 2015	<u>988</u>
DEPRECIATION	
At 1 November 2014	566
Charge for year	184
At 31 October 2015	<u>750</u>
NET BOOK VALUE	
At 31 October 2015	<u>238</u>
At 31 October 2014	<u>275</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2014	134,959
Additions	204,000
Disposals	(134,959)
At 31 October 2015	<u>204,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>204,000</u>
At 31 October 2014	<u>134,959</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.