

REGISTERED NUMBER: 07006772 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

JRC ACCESS LTD

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FOR THE YEAR ENDED 31 JULY 2020

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JRC ACCESS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

DIRECTOR:	Mr J E Ridley
REGISTERED OFFICE:	288 Forton Road Gosport PO12 3HW
REGISTERED NUMBER:	07006772 (England and Wales)
ACCOUNTANTS:	AMR Bookkeeping & Accounts Limited 4 Spur Road Cosham PORTSMOUTH Hampshire PO6 3EB

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		35,558		43,913
CURRENT ASSETS					
Stocks	5	-		15,550	
Debtors	6	<u>100,036</u>		<u>107,308</u>	
		100,036		122,858	
CREDITORS					
Amounts falling due within one year	7	<u>58,627</u>		<u>75,337</u>	
NET CURRENT ASSETS			41,409		47,521
TOTAL ASSETS LESS CURRENT LIABILITIES			76,967		91,434
CREDITORS					
Amounts falling due after more than one year	8		(45,000)		(26,472)
PROVISIONS FOR LIABILITIES			-		(3,487)
NET ASSETS			31,967		61,475
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>31,867</u>		<u>61,375</u>
SHAREHOLDERS' FUNDS			31,967		61,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Mr J E Ridley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

JRC Access Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Tooling and development £	Motor vehicles £	Office Equipment £	Totals £
COST					
At 1 August 2019 and 31 July 2020	<u>114,133</u>	<u>2,000</u>	<u>4,000</u>	<u>6,594</u>	<u>126,727</u>
DEPRECIATION					
At 1 August 2019	76,653	400	800	4,961	82,814
Charge for year	<u>5,622</u>	<u>400</u>	<u>800</u>	<u>1,533</u>	<u>8,355</u>
At 31 July 2020	<u>82,275</u>	<u>800</u>	<u>1,600</u>	<u>6,494</u>	<u>91,169</u>
NET BOOK VALUE					
At 31 July 2020	<u>31,858</u>	<u>1,200</u>	<u>2,400</u>	<u>100</u>	<u>35,558</u>
At 31 July 2019	<u>37,480</u>	<u>1,600</u>	<u>3,200</u>	<u>1,633</u>	<u>43,913</u>

5. STOCKS

	31.7.20 £	31.7.19 £
Work-in-progress	<u>-</u>	<u>15,550</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	26,862	26,862
Other debtors	70,566	80,446
Deferred tax asset	<u>2,608</u>	<u>-</u>
	<u>100,036</u>	<u>107,308</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts (see note 9)	9,663	10,294
Other loans (see note 9)	2,600	2,600
Trade creditors	31,899	36,898
Tax	2,923	14,003
Social security and other taxes	87	87
VAT	10,085	10,085
Accrued expenses	1,370	1,370
	<u>58,627</u>	<u>75,337</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Other loans (see note 9)	<u>45,000</u>	<u>26,472</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.7.20	31.7.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	9,663	10,294
Other loans	2,600	2,600
	<u>12,263</u>	<u>12,894</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	-	26,472
JRC Loan	45,000	-
	<u>45,000</u>	<u>26,472</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20	31.7.19
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

11. RESERVES

	Retained earnings £
At 1 August 2019	61,375
Deficit for the year	<u>(29,508)</u>
At 31 July 2020	<u>31,867</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.