

# Lapa Distribution UK Ltd

Unaudited Abbreviated Accounts

for the Period from 1 October 2013 to 31 March 2015

Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

# Lapa Distribution UK Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Lapa Distribution UK Ltd  
for the Period Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lapa Distribution UK Ltd for the period ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Lapa Distribution UK Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lapa Distribution UK Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lapa Distribution UK Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lapa Distribution UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lapa Distribution UK Ltd. You consider that Lapa Distribution UK Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Lapa Distribution UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ  
27 July 2015

**Lapa Distribution UK Ltd**  
**(Registration number: 07006296)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	31 March 2015 £	30 September 2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>2,678</u>	<u>1,691</u>
<b>Current assets</b>			
Stocks		30,130	23,147
Debtors		2,606	37,411
Cash at bank and in hand		<u>68</u>	<u>-</u>
		32,804	60,558
Creditors: Amounts falling due within one year		<u>(38,007)</u>	<u>(45,510)</u>
Net current (liabilities)/assets		<u>(5,203)</u>	<u>15,048</u>
Total assets less current liabilities		(2,525)	16,739
Creditors: Amounts falling due after more than one year		<u>(63,889)</u>	<u>(87,222)</u>
Net liabilities		<u><u>(66,414)</u></u>	<u><u>(70,483)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(66,514)</u>	<u>(70,583)</u>
Shareholders' deficit		<u><u>(66,414)</u></u>	<u><u>(70,483)</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 July 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

**Lapa Distribution UK Ltd**  
**(Registration number: 07006296)**  
**Abbreviated Balance Sheet at 31 March 2015**  
**..... continued**

.....  
Mr C J Ormiston  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Lapa Distribution UK Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 October 2013 to 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The director has considered the foreseeable future of the company and is unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result he has adopted the going concern basis of accounting. The company is dependant upon the continued support of the company's bankers.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Lapa Distribution UK Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 October 2013 to 31 March 2015**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2013	5,342	5,342
Additions	<u>2,594</u>	<u>2,594</u>
At 31 March 2015	<u>7,936</u>	<u>7,936</u>
<b>Depreciation</b>		
At 1 October 2013	3,651	3,651
Charge for the period	<u>1,607</u>	<u>1,607</u>
At 31 March 2015	<u>5,258</u>	<u>5,258</u>
<b>Net book value</b>		
At 31 March 2015	<u>2,678</u>	<u>2,678</u>
At 30 September 2013	<u>1,691</u>	<u>1,691</u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>31 March 2015</b>	<b>30 September 2013</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>23,889</u>	<u>47,222</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2015</b>		<b>30 September 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.